

EasyPass Fiscal Update

(Spring 2010 Semester)

Contract Terms and Agreement

(Based on participant pool of 11,000 full-time students with 9 or more units)

75% of the semester (8,250 students) price due within 60 days after the start of the semester - \$255,750

25% balance due (2,750 students) at EOS - \$85,250

Actual Eligible Students – 13,804

Actual Payments – 5,150 x \$31 = \$159,650

Other costs

1 FTE Staff Assistant (salary + benefits) - \$60,000 (per year)

Marketing/Advertising - \$10,000 (per year)

Projected Cost	75% of 11,000 students	8,250 x \$31	(\$255,750)
Actual Revenue Received	5,150 students paid	5,150 x \$31	159,650
Other costs (per semester)	Staff and Marketing costs	\$ 30,000+5,000	(35,000)
		Total	\$ (131,100)
Projected Cost	25% of 11,000 students	2,750 x \$31	(\$ 85,250)
		Difference	(\$ 216,350)

EasyPass Fiscal Update

(Fall 2009 Semester)

Contract Terms and Agreement

(Based on participant pool of 11,000 full-time students with 9 or more units)

75% of the semester (8,250 students) price due within 60 days after the start of the semester - \$255,750

25% balance due (2,750 students) at EOS - \$85,250

Actual Eligible Students – 13,041

Actual Payments – 8,549 x \$31 = \$265,019

Other costs

1 FTE Staff Assistant (salary + benefits) - \$60,000 (per year)

Marketing/Advertising - \$10,000 (per year)

Projected Cost	75% of 11,000 students	8,250 x \$31	(\$255,750)
Actual Revenue Received	8,549 students paid	8,549 x \$31	265,019
Other costs (per semester)	Staff and Marketing costs	\$ 30,000+5,000	(35,000)
		Total	\$ (25,731)
Projected Cost	25% of 11,000 students	2,750 x \$31	(\$ 85,250)
		Difference	(\$ 110,981)