

MEMORANDUM

TO: Board of Trustees

FROM: Wise E. Allen, Chancellor

DATE: December 1, 2010

RE: COA Childcare Funding

Based on the following funding resources, the Child Development Center at the College of Alameda will have enough money to remain open through the end of the 2010-11 fiscal year (June 2011).

- California Department of Education – **\$910,300**
- State Chancellor's Office - **\$375,000**
- Child and Adult Care Food Program - **\$90,000**
- Carryover from 2009-10 fiscal budget - **\$52,152**

TOTAL PROJECTED INCOME- \$1,427,452

The total operating costs for the 2010-2011 fiscal year is \$1,425,989.83.