

CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q  
ENTER OR EDIT CURRENT DATA

2010-2011 Q1 Closed For Edits.

CHANGE THE PERIOD

Fiscal Year: 2010-2011

Quarter Ended: (Q1) Sep 30, 2010

District: (340) PERALTA

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Projected Actuals as of June 30 (Col. 4)
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
<b>Closed for edits after Nov 30, 2010</b>					
<b>A. Revenues:</b>					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	109,196,940	109,196,940	1,265,521	109,196,940
A.2	Other Financing Sources (Object 8900)	5,800,000	5,800,000	0	5,800,000
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	114,996,940	114,996,940	1,265,521	114,996,940
<b>B. Expenditures:</b>					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	106,869,238	106,869,238	22,464,546	106,869,238
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	7,806,349	7,806,349	726,303	7,806,349
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	114,675,587	114,675,587	23,190,849	114,675,587
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	321,353	321,353	-21,925,328	321,353
D.	<b>Fund Balance, Beginning</b>	8,854,836	8,854,836	8,854,836	8,854,836
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	8,854,836	8,854,836	8,854,836	8,854,836
E.	<b>Fund Balance, Ending (C. + D.2)</b>	9,176,189	9,176,189	-13,070,492	9,176,189
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	9%	9%	-56.4%	8%

SAVE EDITS

**II. Annualized Attendance FTES:**

G.1	Annualized FTES (excluding apprentice and non-resident)	22,161
-----	---	--------

Amount as of the Specified Quarter Ended

**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

H.1	Cash, excluding borrowed funds	-37,467,400
H.2	Cash, borrowed funds only	37,467,400
H.3	<b>Total Cash (H.1+ H.2)</b>	0

**IV. Has the district settled any employee contracts during this quarter?**

Yes  No

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Classified	
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
<b>a. SALARIES:</b>						
Year 1:						
Year 2:						
Year 3:						
<b>b. BENEFITS:</b>						
Year 1:						
Year 2:						
Year 3:						

\* As specified in Collective Bargaining Agreement or other Employment Contract

SAVE EDITS

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

2000 Characters Remaining

V. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

Yes  No

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

Employees of the district have agreed to furlough days.  
CASH: Due to State Deferrals, the district is dependent upon other district funds to cover operational costs of the district.  
FISCAL: The district has hired a full-time permanent Vice-Chancellor of Business with the Assistant Vice-Chancellor of Business soon to follow. Having these two key fiscal positions filled on a permanent basis will assist the District in sound fiscal management.

1550 Characters Remaining

VI. Does the district have significant fiscal problems that must be addressed?

This year?  Yes  No  
Next year?  Yes  No

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

Increase in debt service payment to cover the OPEB investments. A special reserve account was established, and the District will use the balance in this fund to help offset the increase in the debt service payment while looking at options for the OPEB financing.

1736 Characters Remaining

«« EXIT WITHOUT SAVING

SAVE EDITS

California Community Colleges, Chancellor's Office  
1102 Q Street Sacramento, California 95814-6511

Send questions to:  
Christine Atalig (916)327-5772 [atalig@ccccc.edu](mailto:atalig@ccccc.edu) or Glen Campora (916)323-6899 [gcampora@ccccc.edu](mailto:gcampora@ccccc.edu)

© 2007 State of California. All Rights Reserved.

**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q**

**VIEW QUARTERLY DATA**

**CHANGE THE PERIOD**

**Fiscal Year: 2010-2011**

**Quarter Ended: (Q1) Sep 30, 2010**

**District: (340) PERALTA**

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2007-08	Actual 2008-09	Actual 2009-10	Projected 2010-2011
<b>Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
<b>A.</b>	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	108,732,675		110,844,016	109,196,940
A.2	Other Financing Sources (Object 8900)	5,533,368		5,800,000	5,800,000
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>114,266,043</b>		<b>116,644,016</b>	<b>114,996,940</b>
<b>B.</b>	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	112,569,824		113,363,167	106,869,238
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	3,290,651		5,908,795	7,806,349
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>115,860,475</b>		<b>119,271,962</b>	<b>114,675,587</b>
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	<b>-1,594,432</b>		<b>-2,627,946</b>	<b>321,353</b>
<b>D.</b>	<b>Fund Balance, Beginning</b>	<b>15,151,463</b>		<b>12,350,584</b>	<b>8,854,836</b>
D.1	Prior Year Adjustments + (-)	330,058		-867,802	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>15,481,521</b>		<b>11,482,782</b>	<b>8,854,836</b>
<b>E.</b>	<b>Fund Balance, Ending (C. + D.2)</b>	<b>13,887,089</b>		<b>8,854,836</b>	<b>9,176,189</b>
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	12%		7.4%	8%

**I. Annualized Attendance FTES:**

G.1	Annualized FTES (excluding apprentice and non-resident)	19,414	0	22,161	22,161
-----	---	--------	---	--------	--------

**II. Total General Fund Cash Balance (Unrestricted and Restricted)**

	Description	As of the specified quarter ended for each fiscal year			
		2007-08	2008-09	2009-10	2010-2011
H.1	Cash, excluding borrowed funds		0	0	-37,467,400
H.2	Cash, borrowed funds only		0	0	37,467,400
H.3	<b>Total Cash (H.1+ H.2)</b>	<b>10,260,522</b>	<b>0</b>	<b>0</b>	<b>0</b>

**V. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>Revenues:</b>					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	109,196,940	109,196,940	1,265,521	1.2%
I.2	Other Financing Sources (Object 8900)	5,800,000	5,800,000	0	
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	<b>114,996,940</b>	<b>114,996,940</b>	<b>1,265,521</b>	<b>1.1%</b>
<b>Expenditures:</b>					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	106,869,238	106,869,238	22,464,546	21%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	7,806,349	7,806,349	726,303	9.3%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	<b>114,675,587</b>	<b>114,675,587</b>	<b>23,190,849</b>	<b>20.2%</b>
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	<b>321,353</b>	<b>321,353</b>	<b>-21,925,328</b>	
L	Adjusted Fund Balance, Beginning	8,854,836	8,854,836	8,854,836	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	<b>9,176,189</b>	<b>9,176,189</b>	<b>-13,070,492</b>	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	8%	8%		

7. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Temporary		Classified	
	Total Cost Increase	% *						
<b>a. SALARIES:</b>								
Year 1:								
Year 2:								
Year 3:								
<b>b. BENEFITS:</b>								
Year 1:								
Year 2:								
Year 3:								

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

71. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **YES**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

Employees of the district have agreed to furlough days.  
 CASH: Due to State Deferrals, the district is dependent upon other district funds to cover operational costs of the district.  
 FISCAL: The district has hired a full-time permanent Vice-Chancellor of Business with the Assistant Vice-Chancellor of Business soon to follow. Having these two key fiscal positions filled on a permanent basis will assist the District in sound fiscal management.

72. Does the district have significant fiscal problems that must be addressed? **This year? NO**  
**Next year? YES**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

Increase in debt service payment to cover the OPEB investments. A special reserve account was established, and the District will use the balance in this fund to help offset the increase in the debt service payment while looking at options for the OPEB financing.

CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q  
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2010-2011

Quarter Ended: (Q1) Sep 30, 2010

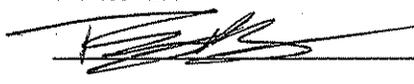
District: (340) PERALTA

Your Quarterly Data is Certified for this quarter.

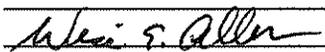
**Chief Business Officer**

**CBO Name:** Ronald Gerhard

**CBO Phone:** 510-466-7275

**CBO Signature:**   
**Date Signed:** \_\_\_\_\_

**Chief Executive Officer Name:** Dr. Wise Allen

**CEO Signature:** \_\_\_\_\_  
**Date Signed:** 

**Electronic Cert Date:** 11/16/2010

**District Contact Person**

**Name:** Ronald P. Gerhard

**Title:** Vice Chancellor for Finance

**Telephone:** 510-466-7275

**Fax:** 510-587-7851

**E-Mail:** rgerhard@peralta.edu

California Community Colleges, Chancellor's Office  
1102 Q Street Sacramento, California 95814-6511

Send questions to:

Christine Atalig (916)327-5772 [atalig@cccco.edu](mailto:atalig@cccco.edu) or Glen Campora (916)323-6899 [gcampora@cccco.edu](mailto:gcampora@cccco.edu)

© 2007 State of California. All Rights Reserved.