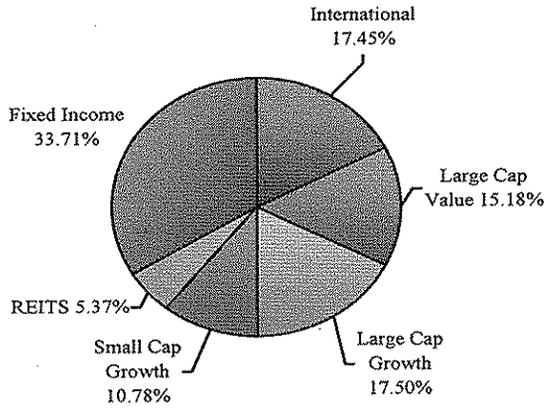




Peralta Community College District



	11/30/2010	Peralta ¹	Blended Benchmark ²
Month		-0.15%	-0.91%
Trailing Three Months		8.75%	7.96%
Trailing One Year		12.22%	10.01%
Annualized SI (1/31/06)		2.97%	3.13%

¹Preliminary gross returns, not yet reconciled. Past performance is not indicative of future results, which may vary. Please refer to important disclosures at the end of this report.

²Benchmark consists of 20% MSCI EAFE, 30% S&P 500, 10% Russell 2000, 5% NAREIT Equity REIT and 35% Barclays Aggregate

The November, 2010 portfolio was valued as follows:

Investment Group	Book Value	Market Value	Unrealized G/L
Large Cap Growth	\$22,483,598.32	\$27,252,257.59	\$4,768,659.27
Large Cap Value	\$22,535,852.38	\$23,640,861.79	\$1,105,009.41
REITS	\$6,395,405.58	\$8,368,368.76	\$1,972,963.18
Small Cap Growth	\$14,182,689.95	\$16,791,449.77	\$2,608,759.82
International Equity	\$30,004,950.80	\$27,167,546.67	-\$2,837,404.13
Fixed Income	\$52,136,152.42	\$52,483,722.08	\$347,569.66
Total	\$147,738,649.45	\$155,704,206.66	\$7,965,557.21

The ten largest holdings for equities are as follows:

1 International Fund	\$27,167,547
2 Apple Inc.	\$1,802,181
3 Proctor & Gamble Co.	\$1,179,750
4 Freeport McMoran Copper & Gold	\$953,624
5 JP Morgan Chase	\$946,818
6 Coca-Cola Co.	\$916,597
7 Amazon.com Inc.	\$882,262
8 Citrix Systems Inc.	\$875,282
9 Oracle Corp.	\$840,937
10 AT&T Inc.	\$780,760

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