

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q
ENTER OR EDIT CURRENT DATA

Record Updated

CHANGE THE PERIOD

Fiscal Year: 2010-2011

Quarter Ended: (Q2) Dec 31, 2010

District: (340) PERALTA

Adopted Budget (Col. 1) Annual Current Budget (Col. 2) Year-to-Date Actuals (Col. 3) Projected Actuals as of June 30 (Col. 4)
 Closed for edits after Mar 2, 2011

I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Projected Actuals as of June 30 (Col. 4)
A. Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8800, 8800)	109,169,212	109,169,212	57,501,589	109,169,212
A.2	Other Financing Sources (Object 8900)	5,800,000	5,800,000	0	5,800,000
A.3	Total Unrestricted Revenue (A.1 + A.2)	114,969,212	114,969,212	57,501,589	114,969,212
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	107,906,743	107,906,743	47,369,768	107,906,743
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,935,039	6,935,039	5,765,186	6,935,039
B.3	Total Unrestricted Expenditures (B.1 + B.2)	114,841,782	114,841,782	53,134,954	114,841,782
C	Revenues Over(Under) Expenditures (A.3 - B.3)	127,430	127,430	4,366,635	127,430
D	Fund Balance, Beginning	8,854,836	8,283,527	8,283,527	8,283,527
D.1	Prior Year Adjustments + (-)	571,309	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	8,283,527	8,283,527	8,283,527	8,283,527
E	Fund Balance, Ending (C. + D.2)	8,410,957	8,410,957	12,650,162	8,410,957
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	7.3%	7.3%	23.8%	7.3%

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II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	19,900
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

H.1	Cash, excluding borrowed funds	-13,716,666
H.2	Cash, borrowed funds only	0
H.3	Total Cash (H.1+ H.2)	-13,716,666

Amount as of the Specified Quarter Ended

IV. Has the district settled any employee contracts during this quarter? Yes No

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

	Contract Period Settled (Specify) YYYY-YY	Management		Academic		Classified	
		Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:							
Year 1:							
Year 2:							
Year 3:							
b. BENEFITS:							
Year 1:							
Year 2:							
Year 3:							

* As specified in Collective Bargaining Agreement or other Employment Contract

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c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

2000 Characters Remaining

V. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPS, etc.)? Yes No

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

Employees of the district have agreed to furlough days.
CASH: Due to State Deferrals, the district is dependent upon the district funds to cover operational costs of the district. The total cash available to cover operating expenses is \$210,919,957.
FISCAL: The district has hired a full-time permanent Vice Chancellor of Business and a full-time Associate Vice Chancellor of Business. Having these two key fiscal positions filled on a permanent basis will assist the district in sound fiscal management.

1495 Characters Remaining

VI. Does the district have significant fiscal problems that must be addressed?
This year? Yes No
Next year? Yes No

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

Increase in debt service payment to cover the OPEB investments. A special reserve account was established, and the district will use the balance in this fund to help offset the increase in the debt service payment while looking at options for the OPEB financing.

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California Community Colleges, Chancellor's Office
1102 Q Street Sacramento, California 95814-6511

Send questions to:

Christine Atalig (916)327-5772 atalig@cccco.edu or Glen Campora (916)323-6899 gcampora@cccco.edu

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