

**PERALTA COMMUNITY COLLEGE DISTRICT  
Board of Trustees Agenda Report  
For the Trustee Meeting Date of March 29, 2011**

ITEM # 14

**ITEM TITLE:**

Board of Trustees Investment Policy

**SPECIFIC BOARD ACTION REQUESTED:**

Approve Board of Trustee's Investment Policy

**ITEM SUMMARY:**

Government Code Section 53600 et seq. provides criteria and guidance as to appropriate and permissible investment instruments for California Community Colleges. This proposed Board Policy conforms to these standards. This Policy would apply to all funds under the day to day control and management of the District with the exception of funds invested as part of the District's Other Post Employment Benefits (OPEB) program. The OPEB funds are to be invested under a separate investment policy to be created, modified, and implemented by the Retirement Board.

**BACKGROUND/ANALYSIS:**

**ALTERNATIVES/OPTIONS:**

**EVALUATION AND RECOMMENDED ACTION:**

Recommend Approval of Board Investment Policy.

**SOURCE OF FUNDS (AND FISCAL/BUDGETARY IMPACT):**

NOT APPLICABLE.

**OTHER DEPARTMENTS IMPACTED BY THIS ACTION (E.G. INFORMATION TECHNOLOGY):**

YES \_\_\_\_\_ No  X

**COMMENTS:**

**WHO WILL BE PRESENTING THIS ITEM AT THE BOARD MEETING?**

**DID A BOARD STANDING COMMITTEE RECOMMEND THE ITEM?** YES \_\_\_\_\_ No  X

\_\_\_\_\_ IF "YES", PLEASE INCLUDE THAT INFORMATION IN YOUR SUMMARY.

(\*\*\*\*\*Board contract approval is subject to negotiation and execution by the Chancellor.)

**PLEASE ACQUIRE SIGNATURES IN THIS ORDER:**

**DOCUMENT PREPARED BY:**

Prepared by: \_\_\_\_\_

**Ronald P. Gerhard,  
Vice Chancellor for Finance and Administration**

Date: \_\_\_\_\_

3/22/11

**DOCUMENT PRESENTED AND APPROVED BY:**

Presented and approved by: \_\_\_\_\_

**Ronald P. Gerhard,  
Vice Chancellor for Finance and Administration**

Date: \_\_\_\_\_

3/22/11

**FINANCE DEPARTMENT REVIEW**

Finance review required       Finance review *not* required

If Finance review is required, determination is:       Approved       Not Approved

If not approved, please give reason: \_\_\_\_\_

Signature: \_\_\_\_\_

**Ronald P. Gerhard,  
Vice Chancellor for Finance and Administration**

Date: \_\_\_\_\_

3/22/11

**GENERAL COUNSEL (Legality and Format/adherence to Education Codes):**

Legal review required       Legal review *not* required

If Legal review is required, determination is:       Approved       Not Approved

Signature: \_\_\_\_\_

Thuy T. Nguyen, General Counsel

Date: \_\_\_\_\_

**CHANCELLOR'S OFFICE APPROVAL**

Approved, and Place on Agenda       Not Approved, but Place on Agenda

Signature: \_\_\_\_\_

Wise Allen, Chancellor

Date: \_\_\_\_\_

3/23/11

## **INVESTMENTS**

The Chancellor is responsible for ensuring that the funds of the District that are not required for the immediate needs of the District are invested. Investments shall be in accordance with the law, including California Government Code Sections 53600, et seq.

Investments shall be made based on the following criteria:

- The preservation of principal shall be of primary importance
- The investment program must remain sufficiently flexible to permit the District to meet all operating requirements.
- Transactions should be avoided that might impair public confidence.