

**PERALTA COMMUNITY COLLEGE DISTRICT
Board of Trustees Agenda Report
For the Trustee Meeting Date of July 19, 2011**

ITEM # 13

ITEM TITLE:

Bartel & Associates Contract Addendum

SPECIFIC BOARD ACTION REQUESTED:

Consider Approval of contract addendum for Bartel & Associates.

ITEM SUMMARY:

Consider Approval of Bartel & Associates contract addendum. The Governmental Accounting Standards Board issued Accounting Standard 45 that requires public agencies to accrue the cost of retiree health benefits provided to employees and to record this liability on their financial statements. The District commissioned Bartel and Associates LLC, to conduct an actuarial study for the period ending June 30, 2010 that provides the liability valuation through fiscal year ending June 30, 2012. The additional work was required in order to complete the actuarial study. The existing contract is for \$25,000. The addendum would increase the contract amount by \$22,000 bringing the total contract not to exceed value to \$47,000 through June 30, 2011. The Chancellor recommends approval.

BACKGROUND/ANALYSIS:

ALTERNATIVES/OPTIONS:

EVALUATION AND RECOMMENDED ACTION:

SOURCE OF FUNDS (AND FISCAL/BUDGETARY IMPACT): GENERAL FUND UNRESTRICTED

OTHER DEPARTMENTS IMPACTED BY THIS ACTION (E.G. INFORMATION TECHNOLOGY):

YES _____ NO _____

COMMENTS:

WHO WILL BE PRESENTING THIS ITEM AT THE BOARD MEETING? (COLLEGE PRESIDENT OR VICE CHANCELLOR)

DID A BOARD STANDING COMMITTEE RECOMMEND THE ITEM? YES _____ NO X

_____ IF "YES", PLEASE INCLUDE THAT INFORMATION IN YOUR SUMMARY.

DOCUMENT PREPARED BY:

Prepared by: [Signature] Date: 7/2/11
Ronald Gerhard, Vice Chancellor for Finance and Administration

DOCUMENT PRESENTED AND APPROVED BY:

Presented and approved by: [Signature] Date: 7/2/11
Ronald Gerhard, Vice Chancellor for Finance and Administration

FINANCE DEPARTMENT REVIEW

Finance review required Finance review *not* required

If Finance review is required, determination is: Approved Not Approved

If not approved, please give reason: _____

Signature: [Signature] Date: 7/2/11
Ronald Gerhard, Vice Chancellor for Finance and Administration

GENERAL COUNSEL (Legality and Format/adherence to Education Codes):

Legal review required Legal review *not* required

If Legal review is required, determination is: Approved Not Approved

Signature: _____ Date: _____
Thuy T. Nguyen, General Counsel

CHANCELLOR'S OFFICE APPROVAL

Approved, and Place on Agenda Not Approved, but Place on Agenda

Signature: [Signature] Date: 7/12/11
Wise E. Allen, Chancellor