

**PERALTA COMMUNITY COLLEGE DISTRICT**  
**Board of Trustees Agenda Report**  
**For the Trustee Meeting Date of September 13, 2011**

**ITEM # 16**

**ITEM TITLE:** California Community Colleges Chancellor's Office Quarterly Financial Status Report

**SPECIFIC BOARD ACTION REQUESTED:**

Consider ratification of the District's fiscal year 2010-11 4<sup>th</sup> quarter CCFS 311Q report.

**ITEM SUMMARY:**

The CCFS-311Q is the State Chancellor's Office Quarterly Financial Status Report summarizing and communicating the results of the budgetary decisions and transactions made by the District during the 4<sup>th</sup> quarter of fiscal year 2010-11. Based upon projected actuals for the Unrestricted General Fund, as the District has not yet finalized the closing of the books, total revenues were \$120,269,075 and expenditures were \$119,887,109, leaving a surplus of \$381,966. The District spent within its working budget. Due to total State cash deferrals of approximately \$18 million, the District borrowed from other fund \$16,987,424 at June 30, 2011.

**BACKGROUND/ANALYSIS:**

**ALTERNATIVES/OPTIONS:**

**EVALUATION AND RECOMMENDED ACTION:**

Ratify the District's 2010-11 4<sup>th</sup> quarter CCFS 311Q report.

**SOURCE OF FUNDS (AND FISCAL/BUDGETARY IMPACT):**

Not applicable.

**OTHER DEPARTMENTS IMPACTED BY THIS ACTION (E.G. INFORMATION TECHNOLOGY):**

YES \_\_\_\_\_ No  X

**COMMENTS:**

**WHO WILL BE PRESENTING THIS ITEM AT THE BOARD MEETING?**

Vice Chancellor Gerhard.

**DID A BOARD STANDING COMMITTEE RECOMMEND THE ITEM?** YES \_\_\_\_\_ No  X   
\_\_\_\_\_ IF "YES", PLEASE INCLUDE THAT INFORMATION IN YOUR SUMMARY.

(\*\*\*\*\*Board contract approval is subject to negotiation and execution by the Chancellor.)

**PLEASE ACQUIRE SIGNATURES IN THIS ORDER:**

**DOCUMENT PREPARED BY:**

Prepared by:  Date: 9/6/11  
Ronald P. Gerhard,  
Vice Chancellor for Finance and Administration

**DOCUMENT PRESENTED AND APPROVED BY:**

Presented and approved by:  Date: 9/6/11  
Ronald P. Gerhard,  
Vice Chancellor for Finance and Administration

**FINANCE DEPARTMENT REVIEW**

Finance review required       Finance review *not* required

If Finance review is required, determination is:       Approved       Not Approved

If not approved, please give reason: \_\_\_\_\_

Signature:  Date: 9/6/11  
Ronald P. Gerhard,  
Vice Chancellor for Finance and Administration

**GENERAL COUNSEL (Legality and Format/adherence to Education Codes):**

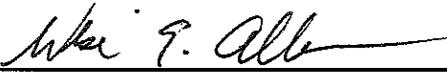
Legal review required       Legal review *not* required

If Legal review is required, determination is:       Approved       Not Approved

Signature: \_\_\_\_\_ Date: \_\_\_\_\_  
Thuy T. Nguyen, General Counsel

**CHANCELLOR'S OFFICE APPROVAL**

Approved, and Place on Agenda       Not Approved, but  
Place on Agenda

Signature:  Date: 9/8/11  
Wise Allen, Chancellor