

RESOLUTION NO. 11/12-20

PERALTA COMMUNITY COLLEGE DISTRICT BOARD RESOLUTION AUTHORIZING THE DISTRICT TO CHANGE THE THIRD PARTY ADMINISTRATOR OF EMPLOYEE 403(B) AND 457(B) PLANS FROM GREAT AMERICAN PLAN ADMINISTRATORS TO MID AMERICA

The undersigned Secretary certifies that the following resolution 11/12-20 will be adopted by the Peralta Board of Trustees on Tuesday, October 25, 2011 and that this resolution has not been modified or rescinded as of the date this certificate is executed.

WHEREAS, the Peralta Community College District ("District") presently maintains for the benefits of its employees a retirement plan described in Internal Revenue Code Section 403(b) (the "403(b) Plan") and a retirement plan described in Internal Revenue Code Section 457(b) (the "457(b) Plan"); and

WHEREAS, the Chief Business Officer ("CBO") has determined that in light of the sale of Great America Plan Administrators (GAPA) to TSA Consulting, it is in the best interest of the employees of the District to modify the current administration and compliance provider of the 403(b) Plan and the 457(b) Plan from GAPA/TSA Consulting; and

WHEREAS, there has been presented to the CBO a Plan Services Agreement (the "Plan Services Agreement") with Mid America Plan Administrators ("Mid America") transferring the administration and compliance of the 403(b) Plan and the 457(b) Plan(s) from GAPA to Mid America; and

WHEREAS, in addition to changing the Plan Administrator, the Internal Revenue Service has promulgated regulations regarding §403(b) plans requiring all 403(b) plans to be put into writing, and the District has decided to amend and restate the 403(b) Plan to comply with the requirements of these regulations and to amend and restate the 457(b) Plan both effective October 25, 2011 using documents provided by Mid America.

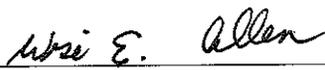
NOW, THEREFORE, BE IT RESOLVED, that effective October 25, 2011, the Peralta Board of Trustees hereby approves and adopts the Plan Services Agreement with Mid America appointing Mid America as the new third party administrator and compliance provider of the Peralta Community College District's 403(b) Plan and the 457(b) Plan; and

FURTHER RESOLVED, that the appropriate employees of the District are authorized and directed to execute and implement any and all agreements and documents reasonably required to effect the change and ensure a smooth and compliant transfer and to execute any and all further documents, that in their discretion they deem necessary or appropriate for the purpose of carrying into effect the foregoing resolution.

PASSED AND ADOPTED by a unanimous vote of the Governing Board, unless the meeting minutes reflect otherwise, on this 25th day of October, 2011.

I, Chancellor Wise E. Allen, Secretary to the Governing Board of the Peralta Community College District of Alameda County, do hereby certify that the foregoing resolution was adopted by the Board at its regular meeting of October 25, 2011, by unanimous vote, which Resolution is on file in the Office of said Board.

Date: 10/26/11



Wise Allen, Chancellor
Secretary to the Board of Trustees
PERALTA COMMUNITY COLLEGE DISTRICT