

PERALTA COMMUNITY COLLEGE DISTRICT
Board of Trustees Agenda Report
For the Trustee Meeting Date of January 24, 2012

ITEM # 43

ITEM TITLE:

Consider Approval of Bond Measure Budget Transfers and Appropriations (Nos. 32, 33 and 34)

SPECIFIC BOARD ACTION REQUESTED:

Approval is requested for four bond measure budget transfers and appropriations (Nos. 32, 33 and 34).

ITEM SUMMARY:

Approval is requested for four bond measure budget transfers and appropriations (Nos. 32, 33 and 34). The budget actions have been approved by the Vice Chancellor for General Services, Vice Chancellor for Finance & Administration, and the Chancellor. With the intent of full disclosure, they are now presented to the Board of Trustees for approval.

SOURCE OF FUNDS (AND FISCAL/BUDGETARY IMPACT):

Measure E and previously approved Measure A projects, as approved by the voters in Peralta's constituency and authorized under Resolution 05/06-45.

BACKGROUND/ANALYSIS:

On June 23, 2009, the Board of Trustees approved the Bond Measure (A and E) Spending Plan, which included budget appropriations, cash flow projections and budget transfer procedures. The Measure A budget included all current and future projects totaling the \$390 million bond amount. At that time the Board also approved the process for future budget transfers from one project to another, which included District and College approvals and subsequent approval by the Board of Trustees. Since that time, project scopes have been refined, and some new projects have been created.

In accordance with the Board approved Bond Measure Spending Plan, a budget transfer form has been prepared for each budget transaction. The three transactions indicate the current budget, revised or new budget and the transfer amount, for both the budget that is being increased (credit) and the budget that is being decreased (debit). Following are the budget transfer summaries:

Transfer Number	Project/Budget Name	Current Budget	Revised Budget	Transfer Amount
32 (Measure E)	To: Project #2358 – Merritt Library Roofing	\$277,400.00	\$277,400.00	\$277,400.00
	From: Unallocated Measure E Funds	\$6,029,929.00	\$5,752,529.00	(\$277,400.00)
	Description: Creation of a new roofing project required during the work at the Merritt Library/Learning Center project and the associated work for the AT&T antenna.			

Transfer Number	Project/Budget Name	Current Budget	Revised Budget	Transfer Amount
33 (Measure A)	To: Project #2435 – District-Wide Drinking Fountains	\$0	\$825,992.00	\$825,992.00
	From: Project #2432 - Unallocated Measure A Funds	\$2,663,958.00	\$1,837,966.00	(\$825,992.00)
	Description: Creation of a budget for the costs of construction and related items to provide new drinking fountains District-wide.			

Transfer Number	Project/Budget Name	Current Budget	Revised Budget	Transfer Amount
34 (Measure A)	To: Project # 2434 – DAC Service Centers	\$0	\$3,534,117.00	\$3,534,117.00
	Project 2357 – IT Infrastructure	\$5,649,652.00	\$12,000,000.00	\$6,350,348.00
	Total:			\$9,884.465.00
	From: District-Wide Measure A Contingency	\$4,621,000.00	\$2,303,173.00	(\$2,317,827.00)
	District-Wide Interest			(\$7,566,638.00)
	Total:			(\$9,884,465.00)
	Description: Budget transfer to cover expenses and budget needs for District-Wide IT Infrastructure and DAC Service Centers.			

DELIVERABLES/SCOPE OF WORK:

Not applicable.

ANTICIPATED COMPLETION DATE:

Not applicable.

ALTERNATIVES/OPTIONS:

Not applicable.

EVALUATION AND RECOMMENDED ACTION:

Approval is recommended for four bond measure budget transfers and appropriations (Nos. 32, 33, 34 and 35).

OTHER DEPARTMENTS IMPACTED BY THIS ACTION (E.G. INFORMATION TECHNOLOGY):

YES _____ NO X

COMMENTS:

No additional comments.

WHO WILL BE PRESENTING THIS ITEM AT THE BOARD MEETING? (VICE CHANCELLOR)

Vice Chancellor Ikharo

(*****Board contract approval is subject to negotiation and execution by the Chancellor.)

DOCUMENT PREPARED BY:

Prepared by: Dr. Sadiq B. Ikharo Date: January 17, 2012
Vice Chancellor for General Services

DOCUMENT PRESENTED AND APPROVED BY:

Presented and approved by: Dr. Sadiq B. Ikharo Date: January 17, 2012
Vice Chancellor for General Services

FINANCE DEPARTMENT REVIEW

Finance review required Finance review *not* required

If Finance review is required, determination is: Approved Not Approved

If not approved, please give reason: _____

Signature: Ron Gerhard Date: 1-19-12
Ron Gerhard, Chief Financial Officer

GENERAL COUNSEL (Legality and Format/adherence to Education Codes):

Legal review required Legal review *not* required

If Legal review is required, determination is: Approved Not Approved

Signature: _____ Date:
General Counsel

CHANCELLOR'S OFFICE APPROVAL

Approved, and Place on Agenda Not Approved, but Place on Agenda

Signature: Wise E. Allen Date: 1-17-12
Wise E. Allen, Chancellor