

PERALTA COMMUNITY COLLEGE DISTRICT
Board of Trustees Agenda Report
For the Trustee Meeting Date of February 28, 2012

ITEM # 36

ITEM TITLE:

Consider Approval of Bond Measure Budget Transfers and Appropriations (Nos. 35 and 36)

SPECIFIC BOARD ACTION REQUESTED:

Approval is requested for two bond measure budget transfers and appropriations (Nos. 35 and 36).

ITEM SUMMARY:

Approval is requested for two bond measure budget transfers and appropriations (Nos. 35 and 36). The budget actions have been approved by the appropriate College President, Vice Chancellor for General Services, Vice Chancellor for Finance & Administration, and the Chancellor. With the intent of full disclosure, they are now presented to the Board of Trustees for approval.

SOURCE OF FUNDS (AND FISCAL/BUDGETARY IMPACT):

Measure E and previously approved Measure A projects, as approved by the voters in Peralta's constituency and authorized under Resolution 05/06-45.

BACKGROUND/ANALYSIS:

On June 23, 2009, the Board of Trustees approved the Bond Measure (A and E) Spending Plan, which included budget appropriations, cash flow projections and budget transfer procedures. The Measure A budget included all current and future projects totaling the \$390 million bond amount. At that time the Board also approved the process for future budget transfers from one project to another, which included District and College approvals and subsequent approval by the Board of Trustees. Since that time, project scopes have been refined, and some new projects have been created.

In accordance with the Board approved Bond Measure Spending Plan, a budget transfer form has been prepared for each budget transaction. The two transactions indicate the current budget, revised or new budget and the transfer amount, for both the budget that is being increased (credit) and the budget that is being decreased (debit). Following are the budget transfer summaries:

Transfer Number	Project/Budget Name	Current Budget	Revised Budget	Transfer Amount
35 (Measure E)	To: Project #2359—Merritt Bldg. A Heating Renovations	\$0	\$ 273,500.00	\$273,500.00
	From: Unallocated Meas. E Funds	\$5,752,529.00	\$5,479,029.00	(\$273,500.00)
	Description: Create a project for design and construction of heating system renovations in Building A at Merritt College.			

Transfer Number	Project/Budget Name	Current Budget	Revised Budget	Transfer Amount
36 (Measure A)	To: Project #2353 – Merritt Science/Allied Health Building	\$46,247,038.00	\$49,826,090.00*	\$3,579,052.00
	From: Project #2425 – Child Care Center	\$ 2,268,352.00	\$0	(\$2,268,352.00)
	Project #2427 – “A” Trade Tech	\$ 60,000.00	\$0	(\$ 60,000.00)
	Project 2428 – Unallocated Meas. E Funds	\$ 2,200,000.00	\$1,000,000.00	(\$1,200,000.00)
	Project 2342 – Swing Space	\$ 62,000.00	\$ 11,300.00	(\$ 50,700.00)
	Total:			(\$3,579,052.00)
	Description: Increase the scope and budget to accommodate the Merritt College Science and Allied Health Building.			

*In addition to this Measure A budget, there is \$9,195,150 from Measure E committed to this project. The total budget including the Measure E commitment is \$59,021,240.

DELIVERABLES/SCOPE OF WORK:

Not applicable.

ANTICIPATED COMPLETION DATE:

Not applicable.

ALTERNATIVES/OPTIONS:

Not applicable.

EVALUATION AND RECOMMENDED ACTION:

Approval is recommended for two bond measure budget transfers and appropriations (Nos. 35 and 36).

OTHER DEPARTMENTS IMPACTED BY THIS ACTION (E.G. INFORMATION TECHNOLOGY):

YES _____ NO X

COMMENTS:

No additional comments.

WHO WILL BE PRESENTING THIS ITEM AT THE BOARD MEETING? (VICE CHANCELLOR)

Vice Chancellor Ikharo

(*****Board contract approval is subject to negotiation and execution by the Chancellor.)

DOCUMENT PREPARED BY:

Prepared by: Dr. Sadiq B. Ikharo Date: 2-16-12
Vice Chancellor for General Services

DOCUMENT PRESENTED AND APPROVED BY:

Presented and approved by: Dr. Sadiq B. Ikharo Date: 2-16-12
Vice Chancellor for General Services

FINANCE DEPARTMENT REVIEW

Finance review required Finance review *not* required

If Finance review is required, determination is: Approved Not Approved

If not approved, please give reason: _____

Signature: Ronald Gerhard Date: 2-22-12
Ronald Gerhard, Vice Chancellor of Finance

GENERAL COUNSEL (Legality and Format/adherence to Education Codes):

Legal review required Legal review *not* required

If Legal review is required, determination is: Approved Not Approved

Signature: _____ Date: _____
General Counsel

CHANCELLOR'S OFFICE APPROVAL

Approved, and Place on Agenda Not Approved, but Place on Agenda

Signature: Wise E. Allen Date: 2-21-12
Wise E. Allen, Chancellor