

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA**

CHANGE THE PERIOD

Fiscal Year: 2011-2012

Quarter Ended: (Q2) Dec 31, 2011

District: (340) PERALTA

Your Quarterly Data is Certified for this quarter.

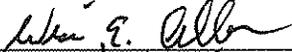
Chief Business Officer

CBO Name: Ronald P Gerhard

CBO Phone: 510-466-7275

CBO Signature: 
Date Signed: 2/2/2012

Chief Executive Officer Name: Dr. Wise Allen

CEO Signature: 
Date Signed: 2/4/12

Electronic Cert Date: 02/02/2012

District Contact Person

Name: Ronald P Gerhard

Title: Vice Chancellor for Finance and Administration

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**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD

Fiscal Year: 2011-2012

Quarter Ended: (Q2) Dec 31, 2011

District: (340) PERALTA

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2008-09	Actual 2009-10	Actual 2010-11	Projected 2011-2012
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)		110,844,016	110,624,650	105,962,236
A.2	Other Financing Sources (Object 8900)		5,800,000	10,153,021	10,000,000
A.3	Total Unrestricted Revenue (A.1 + A.2)		116,644,016	120,777,671	115,962,236
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)		113,363,167	115,354,339	109,138,364
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)		5,908,795	4,544,188	6,823,872
B.3	Total Unrestricted Expenditures (B.1 + B.2)		119,271,962	119,898,527	115,962,236
C.	Revenues Over(Under) Expenditures (A.3 - B.3)		-2,627,946	879,144	0
D.	Fund Balance, Beginning		12,350,584	8,854,836	9,162,671
D.1	Prior Year Adjustments + (-)		-867,802	-571,309	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)		11,482,782	8,283,527	9,162,671
E.	Fund Balance, Ending (C. + D.2)		8,854,836	9,162,671	9,162,671
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)		7.4%	7.6%	7.9%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	20,322	22,161	20,024	18,200
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

Line	Description	As of the specified quarter ended for each fiscal year			
		2008-09	2009-10	2010-11	2011-2012
H.1	Cash, excluding borrowed funds		0	-13,716,666	-3,798,118
H.2	Cash, borrowed funds only		0	0	3,798,118
H.3	Total Cash (H.1 + H.2)	0	0	-13,716,666	0

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	105,577,787	105,941,228	52,821,491	49.9%
I.2	Other Financing Sources (Object 8900)	10,000,000	10,000,000	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	115,577,787	115,941,228	52,821,491	45.6%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	108,757,660	109,116,601	50,514,868	46.3%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,820,127	6,824,627	1,159,528	17%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	115,577,787	115,941,228	51,674,396	44.6%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	0	0	1,147,095	
L.	Adjusted Fund Balance, Beginning	9,162,671	9,162,671	9,162,671	
L.1	Fund Balance, Ending (C. + L.2)	9,162,671	9,162,671	10,309,766	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	7.9%	7.9%		

V. Has the district settled any employee contracts during this quarter? NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)	Management	Academic		Classified
		Permanent	Temporary	

YYYY-YY	Total Cost Increase	% *						
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? YES

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

The District implemented \$1.7 million in mid-year cuts. The District restructured OPEB bonds to assist the District with meeting the obligations of debt service.

VII. Does the district have significant fiscal problems that must be addressed? This year? YES
Next year? YES

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

The District is planning to reduce sections offered to the students for the spring and summer semesters, continue furlough days for managers and classified staff, and working 4-10's during the summer months. On-going reductions due to the economy, along with the items listed above additional furlough days, reduction in sections for fall and not filling vacancies unless absolutely necessary.