

PERALTA COMMUNITY COLLEGE DISTRICT
Board of Trustees Agenda Report
For the Trustee Meeting Date of February 14, 2012

ITEM # 24

ITEM TITLE:

Quarterly Financial Variance Reports.

SPECIFIC BOARD ACTION REQUESTED:

To approve the quarterly financial variance reports.

ITEM SUMMARY: (PLEASE DISCUSS THIS ITEM)

Quarterly financial variance reports for all funds are being presented to the board for review and approval. These reports present the 2011-12 adjusted budgets, 2011-12 activities through December 31, 2011, and 2010-11 activities through December 31, 2010.

SOURCE OF FUNDS (AND FISCAL/BUDGETARY IMPACT):

Not applicable.

BACKGROUND/ANALYSIS:

Please see attached financial variance reports covering all funds.

DELIVERABLES/SCOPE OF WORK:

Not applicable.

ANTICIPATED COMPLETION DATE:

Not applicable.

ALTERNATIVES/OPTIONS:

Not applicable.

EVALUATION AND RECOMMENDED ACTION:

Approve quarterly financial variance reports for the quarter ending December 31, 2011.

OTHER DEPARTMENTS IMPACTED BY THIS ACTION (E.G. INFORMATION TECHNOLOGY):

YES _____ NO _____

COMMENTS:

WHO WILL BE PRESENTING THIS ITEM AT THE BOARD MEETING? (VICE CHANCELLOR)

Vice Chancellor Gerhard.

(*****Board contract approval is subject to negotiation and execution by the Chancellor.)

DOCUMENT PREPARED BY:

Prepared by: Ronald Gerhard Date: 2/1/2012
[Enter Here - Your Name and Title of Individual]

DOCUMENT PRESENTED AND APPROVED BY:

Presented and approved by: Ronald Gerhard Date: 2/1/2012
[Enter Here - Name of College President, (if originating from a college) or Vice-Chancellor (if originating from the District)]

FINANCE DEPARTMENT REVIEW

Finance review required Finance review *not* required

If Finance review is required, determination is: Approved Not Approved

If not approved, please give reason: _____

Signature: Ronald Gerhard Date: 2/1/2012
Ronald Gerhard, Chief Financial Officer

GENERAL COUNSEL (Legality and Format/adherence to Education Codes):

Legal review required Legal review *not* required

If Legal review is required, determination is: Approved Not Approved

Signature: _____ Date: _____
Thuy T. Nguyen, General Counsel

CHANCELLOR'S OFFICE APPROVAL

Approved, and Place on Agenda Not Approved, but Place on Agenda

Signature: Wise E. Allen Date: 2-7-12
Wise E. Allen, Chancellor