

Peralta Community College District

333 East Eighth Street • Oakland, California 94606 • (510) 466-7200

Office of Finance and Administration

Memorandum

To: Dr. Wise Allen, Chancellor

From: Ronald Gerhard, Vice Chancellor

Date: April 23, 2012

Subject: **Budget Update**

Budget Update

The Department of Finance (DOF) released its monthly *Finance Bulletin* for April 2012. Year-to-date receipts are lagging \$897 million below estimates, largely due to lower than anticipated revenues in two of the three major State General Fund sources. Personal Income Tax is currently \$807 million below projections and Corporate Taxes are \$304 million below projections. This \$1.111 billion shortfall is offset somewhat by a \$41 million higher than anticipated balance in Sales and Use Tax revenue as well as a \$173 million in other combined General Fund revenues.

While there were small gains in some sectors of the labor market, including the information and manufacturing sectors, these gains were partially offset by losses in government, local government, trade, transportation, and utilities, resulting in a small net gain of 4,000 jobs for the month of February. After five consecutive months of improvement, the California unemployment rate remains unchanged at 10.9%. This is still a nearly 1% improvement over February of last year, when the unemployment rate was 11.8%.

Attached you will find budget variance reports for all the District's funds for the period ending March 30, 2012. For all funds, the District continues to spend within budget targets as we are approximately 75% through the fiscal year.

Bond Refunding

On March 28, 2012, Peralta Community College District successfully completed a refinancing of \$50,005,000 outstanding general obligation bonds. Barclays Capital was the sole underwriter and KNN Public Finance was the Financial Advisor on the transaction.

Due to the low interest rate environment, the District achieved over \$7,000,000 in gross savings or 7.9% to the taxpayer with a minimum of 3% savings for each maturity refinanced. The series of bond refunded were from the Election of 2000 Series B, C, and D and the 2002 Refunding Bonds.

There was a diversity of investors that placed orders for the District's bonds included Wells Capital Management, Wells Fargo Advisors, American Century, Lord Abbett, and Sun Trust.

Small Local and Community Banking

A Request for Information (RFI) was released in February and the solicitation period closed on March 30th. Unfortunately, only four institutions responded. Of the four institutions, three are small local banks and one is an investment firm. Due to the limited response, we are re-advertising the RFI in various other local publications for no less than three weeks. It is our goal to obtain no less than six responses. Should we receive less than six responses after this new effort, we will proceed with the interview process with those firms who have responded.

Other Post Employment Benefits (OPEB) Trust

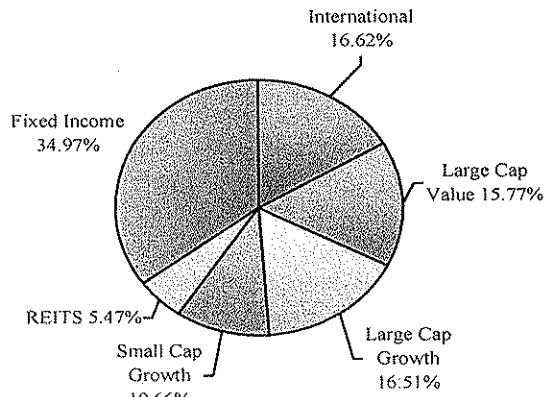
This update is being provided to the Board of Trustees in accordance with article 2.16 of the OPEB Retirement Board Bylaws, which states, "The Board (Retirement Board) shall provide information and copies of investment statements and other similar reports regarding the Trust and its applicable investment performance to the governing body on a not-less-than quarterly basis."

As of March 31, 2012, the OPEB Trust portfolio value was approximately \$175 million. During the quarter ending March 31st, the OPEB portfolio achieved an annualized rate of return of 8.2%. This equates to an appreciation of \$12.9 million during the three-month period. The March 31st summary statement is attached for review.



NEUBERGER Berman

Peralta Community College District



	3/31/2012	Peralta ¹	Blended Benchmark ²
Month		1.43%	1.21%
Trailing Three Months		8.20%	7.77%
Trailing One Year		3.10%	5.12%
Annualized SI (1/31/06)		4.36%	4.60%

¹Preliminary gross returns, not yet reconciled. Past performance is not indicative of future results, which may vary. Please refer to important disclosures at the end of this report.

²Benchmark consists of 20% MSCI EAFE, 30% S&P 500, 10% Russell 2000, 5% NAREIT Equity REIT and 35% Barclays Aggregate

The March 31, 2012 portfolio was valued as follows:

Investment Group	Book Value	Market Value	Unrealized G/L
Large Cap Growth	\$23,357,152.26	\$28,964,226.99	\$5,607,074.73
Large Cap Value	\$24,145,850.93	\$27,662,629.64	\$3,516,778.71
REITS	\$6,941,650.09	\$9,593,917.42	\$2,652,267.33
Small Cap Growth	\$16,848,673.88	\$18,698,331.03	\$1,849,657.15
International Equity	\$30,847,477.98	\$29,157,922.22	-\$1,689,555.76
Fixed Income	\$60,371,605.94	\$61,032,038.19	\$660,432.25
Total	\$162,512,411.08	\$175,109,065.49	\$12,596,654.41

The ten largest holdings for equities are as follows:

1 International Fund	\$29,157,922
2 Apple Inc.	\$3,115,262
3 JP Morgan Chase & Co.	\$1,386,803
4 Proctor & Gamble Co.	\$1,075,965
5 Google Inc.	\$956,730
6 Starwood Hotels & Resorts Worldwide Inc.	\$896,468
7 Chevron Corporation	\$889,414
8 Intel Corp.	\$867,938
9 Monsanto Co.	\$793,133
10 Microsoft Corp.	\$771,185

Please refer to important disclosures at the end of this report.

Peralta Colleges
Income Statement - GENERAL UNRESTRICT OPER
For the Period Ending
March 31, 2012

Revenue	App Budget	Actuals	% Used	Last Year Actuals
Federal Revenue	\$ (67,688,034)	\$ (35,770,945)	NA	\$ (602)
State Revenue	\$ (34,164,726)	\$ (22,839,403)	53%	\$ (47,408,665)
Local Revenue	\$ (10,000,000)	\$ (9,152,116)	67%	\$ (31,311,121)
Trans Res Revenue	\$ -	\$ -	92%	\$ -
Beginning Fund Balance	\$ -	\$ -	NA	\$ -
Revenue Total	\$ (111,852,760)	\$ (67,762,464)	61%	\$ (78,720,388)
 Expenses				
Full Time Academic	\$ 17,361,315	\$ 11,369,824	65%	\$ 12,012,525
Academic Admin	\$ 3,308,304	\$ 2,397,887	72%	\$ 3,150,219
Other Faculty	\$ 5,091,623	\$ 3,363,773	66%	\$ 3,607,722
Part Time Academic	\$ 12,627,481	\$ 11,699,099	93%	\$ 12,741,454
Classified Salary	\$ 20,368,870	\$ 14,366,961	71%	\$ 15,609,258
Fringe Benefits	\$ 34,412,295	\$ 25,356,498	74%	\$ 18,006,394
Books, Supplies, Services	\$ 14,371,849	\$ 7,483,903	52%	\$ 8,127,212
Equipment Cap Outlay	\$ 195,352	\$ 49,100	25%	\$ 51,689
Debt Service Transfer	\$ 3,113,662	\$ 2,066,318	66%	\$ 5,765,186
Financial Aid	\$ -	\$ -	NA	\$ -
Leave Banking	\$ 1,002,009	\$ -	0%	\$ -
Expense Total	\$ 111,852,760	\$ 78,153,364	70%	\$ 79,071,659

Peralta Colleges
Income Statement - General Restricted Fund
For the Period Ending
March 31, 2012

	Revenue	App Budget	Actuals	% Used	Last Year Actuals
Federal Revenue	\$ (9,717,173)	\$ (3,289,710)	34%	\$ (3,484,768)	
State Revenue	\$ (10,203,810)	\$ (7,387,086)	72%	\$ (7,181,291)	
Local Revenue	\$ (3,105,529)	\$ (1,147,161)	37%	\$ (634,400)	
Trans Res Revenue	\$ (1,157,665)	\$ (1,157,655)	100%	\$ NA	
Beginning Fund Balance	\$ -	\$ -	-	\$ -	
Revenue Total	\$ (24,184,177)	\$ (12,981,612)	54%	\$ (11,300,460)	
Expenses					
Full Time Academic	\$ 690,971	\$ 304,113	44%	\$ 299,131	
Academic Admin	\$ 592,138	\$ 365,804	62%	\$ 12,445	
Other Faculty	\$ 1,645,828	\$ 963,117	59%	\$ 1,057,902	
Part Time Academic	\$ 3,711,970	\$ 2,162,111	58%	\$ 1,769,437	
Classified Salary	\$ 6,474,704	\$ 3,862,777	60%	\$ 4,081,526	
Fringe Benefits	\$ 3,638,328	\$ 2,128,746	59%	\$ 2,052,685	
Books, Supplies, Services	\$ 6,340,043	\$ 1,526,405	24%	\$ 2,714,272	
Equipment Cap Outlay	\$ 820,588	\$ 350,139	43%	\$ 260,382	
Debt Service Transfer	\$ 1,056,471	\$ 623,931	59%	\$ 557,695	
Financial Aid	\$ (39,050)	\$ 0%	\$ 0%	\$ -	
Fund Balance					
Expense Total	\$ 24,931,991	\$ 12,287,144	49%	\$ 12,805,475	

Peralta Colleges
Income Statement - COMM. SERVICE-FEE BASED COURSE
For the Period Ending
March 31, 2012

	Revenue	App Budget	Actuals	% Used	Last Year Actuals
Federal Revenue	\$ -	\$ -	-	NA	\$ -
State Revenue	\$ -	\$ -	-	NA	\$ -
Local Revenue	\$ (224,063)	\$ -	(84,834)	38%	\$ (81,180)
Trans Res Revenue	\$ -	\$ -	-	NA	\$ -
Beginning Fund Balance	\$ -	\$ -	-	NA	\$ -
Revenue Total	\$ (224,063)	\$ (84,834)	38%	\$	(81,180)
Expenses					
Full Time Academic	\$ -	\$ -	-	NA	\$ -
Academic Admin	\$ -	\$ -	-	NA	\$ -
Other Faculty	\$ -	\$ -	-	NA	\$ -
Part Time Academic	\$ 92,903	\$ 41,640	45%	\$	21,384
Classified Salary	\$ 47,291	\$ 18,133	38%	\$	13,151
Fringe Benefits	\$ 8,138	\$ 6,242	77%	\$	4,054
Books, Supplies, Services	\$ 88,050	\$ 28,592	32%	\$	23,147
Equipment Cap Outlay	\$ 5,000	\$ -	0%	\$	10,123
Debt Service Transfer	\$ -	\$ -	NA	\$	-
Financial Aid	\$ -	\$ -	NA	\$	-
Fund Balance	\$ -	\$ -	NA	\$	-
Expense Total	\$ 241,382	\$ 94,607	39%	\$	71,860

Peralta Colleges
Income Statement - COLL. FDS ON BOOKSTORE COMM.
For the Period Ending
March 31, 2012

Revenue	App Budget	Actuals	% Used	Last Year Actuals
Federal Revenue	\$ -	\$ -	-	NA \$ -
State Revenue	\$ -	\$ -	-	NA \$ -
Local Revenue	\$ (359,875)	\$ (178,757)	50%	\$ (206,995) -
Trans Res Revenue	\$ -	\$ -	-	NA \$ -
Beginning Fund Balance	\$ -	\$ -	-	NA \$ -
Revenue Total	\$ (359,875)	\$ (178,757)	NA %	\$ (206,995)
Expenses				
Full Time Academic	\$ -	\$ -	-	NA \$ -
Academic Admin	\$ -	\$ -	-	NA \$ -
Other Faculty	\$ -	\$ -	-	NA \$ -
Part Time Academic	\$ 28,778	\$ 12,222	62%	\$ 6,995
Classified Salary	\$ 19,700	\$ 154	57%	\$ 153
Fringe Benefits	\$ 271	\$ 45,018	14%	\$ 47,527
Books, Supplies, Services	\$ 327,226	\$ -	0%	\$ -
Equipment Cap Outlay	\$ 4,581	\$ -	NA %	NA \$ -
Debt Service Transfer	\$ 6,500	\$ 5,308	82%	\$ -
Financial Aid	\$ -	\$ -	NA %	NA \$ -
Fund Balance	\$ -	\$ -	-	-
Expense Total	\$ 387,056	\$ 62,702	\$ -	\$ 54,675

Peralta Colleges
Income Statement - COLLEGE DESIGNATED FUNDS
For the Period Ending
March 31, 2012

	App Budget	Actuals	% Used	Last Year Actuals
Revenue				
Federal Revenue	\$ -	\$ -	-	NA \$ -
State Revenue	\$ -	\$ -	-	NA \$ -
Local Revenue	\$ (1,525,335)	\$ (1,196,674)	78%	\$ (815,741)
Trans Res Revenue	\$ -	\$ -	-	NA \$ -
Beginning Fund Balance	\$ -	\$ -	-	NA \$ -
Revenue Total	\$ (1,525,335)	\$ (1,196,674)	NA %	\$ (815,741)
Expenses				
Full Time Academic	\$ -	\$ -	-	NA \$ -
Academic Admin	\$ 21,175	\$ -	0%	\$ -
Other Faculty	\$ 10,144	\$ -	0%	\$ -
Part Time Academic	\$ 52,118	\$ -	58%	\$ 28,540
Classified Salary	\$ 407,568	\$ -	42%	\$ 114,897
Fringe Benefits	\$ 47,741	\$ -	43%	\$ 10,970
Books, Supplies, Services	\$ 1,474,123	\$ -	29%	\$ 83,502
Equipment Cap Outlay	\$ 202,159	\$ -	3%	\$ 9,368
Debt Service Transfer	\$ -	\$ -	NA %	NA \$ -
Financial Aid	\$ -	\$ -	NA %	NA \$ -
Fund Balance	\$ -	\$ -	NA %	NA \$ -
Expense Total	\$ 2,215,028	\$ 658,025	NA %	\$ 247,278

Peralta Colleges
Income Statement - CONTRACT EDUCATION
For the Period Ending
March 31, 2012

Revenue	App Budget	Actuals	% Used	Last Year Actuals
Federal Revenue	\$ -	\$ -	NA	\$ -
State Revenue	\$ -	\$ -	NA	\$ -
Local Revenue	\$ (389,748)	\$ (159,593)	41%	\$ (183,543)
Trans Res Revenue	\$ -	\$ -	NA	\$ -
Beginning Fund Balance	\$ -	\$ -	NA	\$ -
Revenue Total	\$ (389,748)	\$ (159,593)	41%	\$ (183,543)
Expenses				
Full Time Academic	\$ 14,000	\$ 3,275	0%	\$ 23%
Academic Admin	\$ 14,167	\$ NA	NA	\$ -
Other Faculty	\$ -	\$ 148,573	77%	\$ 256,628
Part Time Academic	\$ 193,426	\$ 17,437	0%	\$ 52,651
Classified Salary	\$ 27,181	\$ 24,248	72%	\$ 24,206
Fringe Benefits	\$ 24,248	\$ 112,309	33%	\$ 102,750
Books, Supplies, Services	\$ 31,372	\$ -	0%	\$ -
Equipment Cap Outlay	\$ -	\$ NA	NA	\$ -
Debt Service Transfer	\$ 2,500	\$ 1,020	41%	\$ 30,433
Financial Aid	\$ -	\$ NA	NA	\$ -
Fund Balance	\$ -	\$ 207,360	49%	\$ 466,669
Expense Total	\$ 419,203	\$ 207,360	49%	\$ 466,669

Peralta Colleges
Income Statement - PARKING FUND
For the Period Ending
March 31, 2012

	App Budget	Standard Budget	Actuals	% Used	Last Year Actuals
Revenue					
Federal Revenue	\$ -	\$ -	\$ -	-	NA \$
State Revenue	\$ -	\$ -	\$ -	-	NA \$
Local Revenue	\$ (595,450)	\$ -	\$ (306,013)	51%	\$ (232,263)
Trans Res Revenue	\$ -	\$ -	\$ -	-	NA \$
Beginning Fund Balance	\$ -	\$ -	\$ -	-	NA \$
Revenue Total	\$ (595,450)	\$ -	\$ (306,013)	51%	\$ (232,263)
Expenses					
Full Time Academic	\$ -	\$ -	\$ -	-	NA \$
Academic Admin	\$ -	\$ -	\$ -	-	NA \$
Other Faculty	\$ -	\$ -	\$ -	-	NA \$
Part Time Academic	\$ 25,000	\$ -	\$ 7,029	28%	\$ -
Classified Salary	\$ 298,857	\$ -	\$ 221,843	74%	\$ 169,241
Fringe Benefits	\$ 18,388	\$ -	\$ 2,482	13%	\$ 3,274
Books, Supplies, Services	\$ 147,205	\$ -	\$ 75,341	51%	\$ 61,373
Equipment Cap Outlay	\$ -	\$ -	\$ -	-	NA \$
Debt Service Transfer	\$ -	\$ -	\$ -	-	NA \$
Financial Aid	\$ -	\$ -	\$ -	-	NA \$
Fund Balance	\$ -	\$ -	\$ -	-	NA \$
Expense Total	\$ 489,450	\$ -	\$ 306,695	63%	\$ 233,887

Peralta Colleges
Income Statement - CAP. OUT. PROJ .FUNDS-STATE
For the Period Ending
March 31, 2012

	Revenue	App Budget	Standard Budget	Actuals	% Used	Last Year Actuals
Federal Revenue	\$	\$	\$	\$		NA \$
State Revenue	\$	\$	\$	\$		NA \$
Local Revenue	\$	\$	\$	\$		160% \$
Trans Res Revenue	\$	\$	\$	\$		NA \$
Beginning Fund Balance	\$	\$	\$	\$		NA \$
Revenue Total	\$	\$ (121,101)	\$	\$ (815,494)	673%	\$
Expenses						
Full Time Academic	\$	\$	\$	\$		NA \$
Academic Admin	\$	\$	\$	\$		NA \$
Other Faculty	\$	\$	\$	\$		NA \$
Part Time Academic	\$	\$	\$	\$		NA \$
Classified Salary	\$	\$	\$	\$		NA \$
Fringe Benefits	\$	\$	\$	\$		NA \$
Books, Supplies, Services	\$	\$	\$	\$		NA \$
Equipment Cap Outlay	\$	\$	\$	\$		57% \$
Debt Service Transfer	\$	\$	\$	\$		NA \$
Financial Aid	\$	\$	\$	\$		NA \$
Fund Balance	\$	\$	\$	\$		NA \$
Expense Total	\$	\$ 305,969	\$	\$ 174,297	57%	\$

Peralta Colleges
Income Statement - Bond Measure A
For the Period Ending
March 31, 2012

	App Budget	Standard Budget	Actuals	% Used	Last Year Actuals
Revenue					
Federal Revenue	\$ 671,087	\$ -	\$ -	-	NA \$
State Revenue	\$ -	\$ -	\$ -	-	NA \$
Local Revenue	\$ -	\$ -	\$ -	-	(671,087)
Trans Res Revenue	\$ -	\$ -	\$ -	-	-
Beginning Fund Balance	\$ -	\$ -	\$ -	-	-
Revenue Total	\$ 671,087	\$ -	\$ (328,973)	49%	\$ (671,087)
Expenses					
Full Time Academic	\$ -	\$ -	\$ -	-	NA \$
Academic Admin	\$ -	\$ -	\$ -	-	NA \$
Other Faculty	\$ -	\$ -	\$ 7,438	-	NA \$
Part Time Academic	\$ -	\$ -	\$ -	-	NA \$
Classified Salary	\$ 605,908	\$ 603,747	\$ -	100%	\$ 508,736
Fringe Benefits	\$ 465,514	\$ 300,097	\$ -	64%	\$ 267,968
Books, Supplies, Services	\$ 6,154,009	\$ 1,217,013	\$ -	20%	\$ 1,839,086
Equipment Cap Outlay	\$ 69,712,020	\$ 18,660,846	\$ -	27%	\$ 24,955,189
Debt Service Transfer	\$ -	\$ -	\$ -	-	NA \$
Financial Aid	\$ 656,840	\$ -	\$ -	-	NA \$
Fund Balance	\$ -	\$ -	\$ -	0%	\$ -
Expense Total	\$ 77,594,291	\$ -	\$ 20,789,140	27%	\$ 27,570,979

Peralta Colleges
Income Statement - BOND MEASURE B (1992)-LOCAL BO
For the Period Ending
March 31, 2012

	Revenue	App Budget	Standard Budget	Actuals	% Used	Last Year Actuals
Federal Revenue	\$ -	\$ -	\$ -	\$ -	-	NA \$
State Revenue	\$ -	\$ -	\$ -	\$ -	-	NA \$
Local Revenue	\$ -	\$ -	\$ -	\$ -	-	NA \$
Trans Res Revenue	\$ -	\$ -	\$ -	\$ -	-	NA \$
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	-	NA \$
Revenue Total	\$ -	\$ -	\$ -	\$ (2,964)	NA %	\$ (6,456)
 Expenses						
Full Time Academic	\$ -	\$ -	\$ -	\$ -	-	NA \$
Academic Admin	\$ -	\$ -	\$ -	\$ -	-	NA \$
Other Faculty	\$ -	\$ -	\$ -	\$ -	-	NA \$
Part Time Academic	\$ -	\$ -	\$ -	\$ -	-	NA \$
Classified Salary	\$ -	\$ -	\$ -	\$ -	-	NA \$
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	-	0% \$
Books, Supplies, Services	\$ 57,236	\$ 57,236	\$ 57,236	\$ 6,555	5%	\$ 39,244
Equipment Cap Outlay	\$ 129,553	\$ 129,553	\$ 129,553	\$ 6,555	-	\$ 345,609
Debt Service Transfer	\$ -	\$ -	\$ -	\$ -	-	NA \$
Financial Aid	\$ -	\$ -	\$ -	\$ -	-	NA \$
Fund Balance	\$ -	\$ -	\$ -	\$ -	-	NA \$
Expense Total	\$ 186,789	\$ 186,789	\$ 186,789	\$ 6,555	4%	\$ 384,853

Peralta Colleges
Income Statement - BOND MEASURE E (2000)- LOCAL B
For the Period Ending
March 31, 2012

	Revenue	App Budget	Standard Budget	Actuals	% Used	Last Year Actuals
Federal Revenue	\$ \$ \$	\$	\$	NA	\$	NA \$
State Revenue	\$ \$ \$	\$	\$	NA	\$	(117,094)
Local Revenue	\$ \$ \$	\$	\$	NA	\$	(72,359)
Trans Res Revenue	\$ \$ \$	\$	\$	NA	\$	-
Beginning Fund Balance	\$ \$ \$	\$	\$	NA	\$	-
Revenue Total	\$	\$	\$	(72,359)	NA	\$ (117,094)
Expenses						
Full Time Academic	\$ \$ \$	\$	\$	NA	\$	NA \$
Academic Admin	\$ \$ \$	\$	\$	NA	\$	NA \$
Other Faculty	\$ \$ \$	\$	\$	NA	\$	NA \$
Part Time Academic	\$ \$ \$	\$	\$	NA	\$	NA \$
Classified Salary	\$ \$ \$	\$	\$	NA	\$	NA \$
Fringe Benefits	\$ \$ \$	\$	\$	NA	\$	NA \$
Books, Supplies, Services	\$ \$ \$	\$	\$	919,923	21%	124,513
Equipment Cap Outlay	\$ \$ \$	\$	\$	656,507	3%	785,458
Debt Service Transfer	\$ \$ \$	\$	\$	NA	\$	NA \$
Financial Aid	\$ \$ \$	\$	\$	NA	\$	NA \$
Fund Balance	\$ \$ \$	\$	\$	NA	\$	NA \$
Expense Total	\$ 26,483,604	\$	\$	1,576,430	6%	\$ 909,971

Peralta Colleges
Income Statement - CHILD DEVELOPMENT FUND
For the Period Ending
March 31, 2012

	App Budget	Standard Budget	Actuals	% Used	Last Year Actuals
Revenue					
Federal Revenue	\$ (150,000)	\$ -	\$ (51,379)	34%	\$ (54,229)
State Revenue	\$ (1,121,185)	\$ -	\$ (1,025,673)	91%	\$ (1,056,223)
Local Revenue	\$ (97,000)	\$ -	\$ (18,008)	19%	\$ (83,625)
Trans Res Revenue	\$ -	\$ -	\$ -	-	NA
Beginning Fund Balance	\$ -	\$ -	\$ -	-	NA
Revenue Total	\$ (1,368,185)		\$ (1,095,061)	80%	\$ (1,194,077)
Expenses					
Full Time Academic	\$ -	\$ -	\$ -	-	NA
Academic Admin	\$ -	\$ -	\$ -	-	NA
Other Faculty	\$ -	\$ -	\$ -	-	NA
Part Time Academic	\$ -	\$ -	\$ -	-	NA
Classified Salary	\$ 835,111	\$ 533,713	\$ -	64%	679,744
Fringe Benefits	\$ 442,022	\$ 349,802	\$ -	75%	450,985
Books, Supplies, Services	\$ 80,000	\$ 33,919	\$ -	42%	43,078
Equipment Cap Outlay	\$ -	\$ -	\$ -	-	NA
Debt Service Transfer	\$ -	\$ -	\$ -	-	NA
Financial Aid	\$ -	\$ -	\$ -	-	NA
Fund Balance	\$ -	\$ -	\$ -	-	NA
Expense Total	\$ 1,357,133		\$ 917,434	68%	\$ 1,173,807

Peralta Colleges
Income Statement - OPEB Reserve Fund
For the Period Ending
March 31, 2012

	Revenue	App Budget	Standard Budget	Actuals	% Used	Last Year Actuals
Federal Revenue	\$ \$ \$ \$ \$	\$	\$	-	-	NA \$
State Revenue	\$ \$ \$ \$ \$	\$	\$	-	-	NA \$
Local Revenue	\$ \$ \$ \$ \$	\$	\$	-	-	12% \$
Trans Res Revenue	\$ \$ \$ \$ \$	\$	\$	-	-	(820,044)
Beginning Fund Balance	\$ \$ \$ \$ \$	\$	\$	-	-	-
Revenue Total	\$ (7,150,000) \$	\$	\$	(827,404)	12%	\$ (820,044)
 Expenses						
Full Time Academic	\$ \$ \$ \$ \$	\$	\$	-	-	NA \$
Academic Admin	\$ \$ \$ \$ \$	\$	\$	-	-	NA \$
Other Faculty	\$ \$ \$ \$ \$	\$	\$	-	-	NA \$
Part Time Academic	\$ \$ \$ \$ \$	\$	\$	-	-	NA \$
Classified Salary	\$ \$ \$ \$ \$	\$	\$	-	-	NA \$
Fringe Benefits	\$ \$ \$ \$ \$	\$	\$	-	-	NA \$
Equipment Cap Outlay	\$ \$ \$ \$ \$	\$	\$	-	-	NA \$
Books, Supplies, Services	\$ \$ \$ \$ \$	\$	\$	-	-	71% \$
725,000	\$	\$	\$	518,236	71%	\$ 341,722
Debt Interest - Bonds	\$ \$ \$ \$ \$	\$	\$	-	-	NA \$
7120 Transfer Out to General Fund	\$ \$ \$ \$ \$	\$	\$	1,038,901	72%	\$ 918,155
7301 Debt Service Transfer	\$ \$ \$ \$ \$	\$	\$	-	-	0% \$
Financial Aid	\$ \$ \$ \$ \$	\$	\$	1,038,901	10%	\$ 918,155
Fund Balance	\$ \$ \$ \$ \$	\$	\$	-	-	NA \$
Expense Total	\$ 11,325,586 \$	\$	\$	1,557,137	14%	\$ 1,259,877

Peralta Colleges
Income Statement - SELF-INSURANCE FUND
For the Period Ending
March 31, 2012

	App Budget	Standard Budget	Actuals	% Used	Last Year Actuals
Revenue					
Federal Revenue	\$ -	\$ -	\$ NA	-	\$ NA
State Revenue	\$ -	\$ -	\$ NA	-	\$ 3%
Local Revenue	\$ (814,860)	\$ -	\$ (22,706)	-	\$ (1,891)
Trans Res Revenue	\$ (1,047,344)	\$ -	\$ -	-	\$ 0%
Beginning Fund Balance	\$ -	\$ -	\$ NA	-	\$ NA
Revenue Total	\$ (1,862,204)	\$ -	\$ (22,706)	1%	\$ (1,891)
Expenses					
Full Time Academic	\$ -	\$ -	\$ NA	-	\$ NA
Academic Admin	\$ -	\$ -	\$ NA	-	\$ NA
Other Faculty	\$ -	\$ -	\$ NA	-	\$ NA
Part Time Academic	\$ -	\$ -	\$ NA	-	\$ NA
Classified Salary	\$ -	\$ -	\$ NA	-	\$ NA
Fringe Benefits	\$ 1,124,310	\$ -	\$ 1,002,495	89%	\$ 1,035,536
Books, Supplies, Services	\$ 48,000	\$ -	\$ -	0%	\$ -
Equipment Cap Outlay	\$ -	\$ -	\$ NA	-	\$ NA
Debt Service Transfer	\$ -	\$ -	\$ NA	-	\$ NA
Financial Aid	\$ -	\$ -	\$ NA	-	\$ NA
Fund Balance	\$ -	\$ -	\$ 1,002,495	86%	\$ 1,035,536
Expense Total	\$ 1,172,310	\$ -	\$ -	-	-

Peralta Colleges
Income Statement - STUDENT CENTER FEE-ALAMEDA
For the Period Ending
March 31, 2012

	App Budget	Standard Budget	Actuals	% Used	Last Year Actuals
Revenue					
Federal Revenue	\$ -	\$ -	\$ -	-	NA \$
State Revenue	\$ -	\$ -	\$ -	-	NA \$
Local Revenue	\$ (229,622)	\$ -	\$ (33,208)	14%	\$ (646)
Trans Res Revenue	\$ -	\$ -	\$ -	-	NA \$
Beginning Fund Balance	\$ -	\$ -	\$ -	-	NA \$
Revenue Total	\$ (229,622)	\$ -	\$ (33,208)	14%	\$ (646)
Expenses					
Full Time Academic	\$ -	\$ -	\$ -	-	NA \$
Academic Admin	\$ -	\$ -	\$ -	-	NA \$
Other Faculty	\$ -	\$ -	\$ -	-	NA \$
Part Time Academic	\$ -	\$ -	\$ -	-	NA \$
Classified Salary	\$ 20,000	\$ -	\$ -	0%	\$ -
Fringe Benefits	\$ 220	\$ -	\$ 1,780	0%	\$ 750
Books, Supplies, Services	\$ 90,202	\$ -	\$ -	2%	\$ -
Equipment Cap Outlay	\$ 119,200	\$ -	\$ -	0%	\$ -
Debt Service Transfer	\$ -	\$ -	\$ -	-	NA \$
Financial Aid	\$ -	\$ -	\$ -	-	NA \$
Fund Balance	\$ -	\$ -	\$ -	-	NA \$
Expense Total	\$ 229,622	\$ -	\$ 1,780	1%	\$ 750

Peralta Colleges
Income Statement - STUDENT CENTER FEE-LANEY
For the Period Ending
March 31, 2012

	Revenue	App Budget	Standard Budget	Actuals	% Used	Last Year Actuals
Federal Revenue	\$ 61,506	\$ 61,663	\$ 61,663	\$ 61,663	100%	\$ 178
State Revenue						
Local Revenue						
Trans Res Revenue						
Beginning Fund Balance	\$ 178					
Revenue Total	\$ 61,506	\$ 61,663	\$ 61,663	\$ 61,663	100%	\$ 178
Expenses						
Full Time Academic						
Academic Admin						
Other Faculty						
Part Time Academic						
Classified Salary	45,000	\$ 45,000	\$ 45,000	\$ 45,000	14%	\$ 8,659
Fringe Benefits	250	\$ 250	\$ 250	\$ 250	72	\$ 171
Books, Supplies, Services	21,506	\$ 21,506	\$ 21,506	\$ 21,506	0%	\$ 841
Equipment Cap Outlay	20,500	\$ 20,500	\$ 20,500	\$ 20,500	48%	\$ 9,933
Debt Service Transfer						
Financial Aid						
Fund Balance						
Expense Total	\$ 87,256	\$ 87,256	\$ 87,256	\$ 87,256	19%	\$ 9,671

Peralta Colleges
Income Statement - STUD. Center FEE- FUND-MERRIT
For the Period Ending
March 31, 2012

	Revenue	App Budget	Standard Budget	Actuals	% Used	Last Year Actuals
Federal Revenue	\$ \$	\$	\$	-	-	NA \$
State Revenue	\$ \$	\$	\$	-	-	NA \$
Local Revenue	\$ \$	\$ (12,500)	\$	\$ (31,627)	253%	\$
Trans Res Revenue	\$ \$	\$	\$	-	-	NA \$
Beginning Fund Balance	\$ \$	\$	\$	-	-	NA \$
Revenue Total	\$ \$	\$ (12,500)	\$	\$ (31,627)	253%	\$
Expenses						
Full Time Academic	\$ \$	\$	\$	-	-	NA \$
Academic Admin	\$ \$	\$	\$	-	-	NA \$
Other Faculty	\$ \$	\$	\$	-	-	NA \$
Part Time Academic	\$ \$	\$	\$	-	-	NA \$
Classified Salary	\$ \$	\$	\$	-	-	NA \$
Fringe Benefits	\$ \$	\$	\$	-	-	NA \$
Books, Supplies, Services	\$ \$	\$	\$	\$ 10,384	83%	\$
Equipment Cap Outlay	\$ \$	\$	\$	-	-	NA \$
Debt Service Transfer	\$ \$	\$	\$	-	-	NA \$
Financial Aid	\$ \$	\$	\$	-	-	NA \$
Fund Balance	\$ \$	\$	\$	-	-	NA \$
Expense Total	\$ \$	\$ 12,500	\$	\$ 10,384	83%	\$

Peralta Colleges
Income Statement - STUDENT CENTER FEE-BERKELEY
For the Period Ending
March 31, 2012

	App Budget	Standard Budget	Actuals	% Used	Last Year Actuals
Revenue					
Federal Revenue	\$ -	\$ -	\$ -	-	NA \$ -
State Revenue	\$ -	\$ -	\$ -	-	NA \$ -
Local Revenue	\$ (13,000)	\$ (33,086)	\$ (33,086)	255%	\$ (50)
Trans Res Revenue	\$ -	\$ -	\$ -	-	NA \$ -
Beginning Fund Balance	\$ -	\$ -	\$ -	-	NA \$ -
Revenue Total	\$ (13,000)	\$ (33,086)	\$ (33,086)	255%	\$ (50)
Expenses					
Full Time Academic	\$ -	\$ -	\$ -	-	NA \$ -
Academic Admin	\$ -	\$ -	\$ -	-	NA \$ -
Other Faculty	\$ -	\$ -	\$ -	-	NA \$ -
Part Time Academic	\$ -	\$ -	\$ -	-	NA \$ -
Classified Salary	\$ 16,053	\$ 2,967	\$ 2,967	18%	\$ -
Fringe Benefits	\$ 1,602	\$ 239	\$ 239	15%	\$ -
Books, Supplies, Services	\$ 18,947	\$ -	\$ -	0%	\$ -
Equipment Cap Outlay	\$ 11,490	\$ -	\$ -	0%	\$ -
Debt Service Transfer	\$ -	\$ -	\$ -	-	NA \$ -
Financial Aid	\$ -	\$ -	\$ -	-	NA \$ -
Fund Balance	\$ -	\$ -	\$ -	-	NA \$ -
Expense Total	\$ 48,092	\$ 3,206	\$ 3,206	7%	\$ -

Peralta Colleges
Income Statement - STUDENT FIN. AID-DIRECT AWARDS
For the Period Ending
March 31, 2012

	App Budget	Standard Budget	Actuals	% Used	Last Year Actuals
Revenue					
Federal Revenue	\$ (31,706,472)	\$ -	(28,412,133)	90%	\$ (27,144,808)
State Revenue	\$ (2,455,000)	\$ -	(921,272)	38%	\$ (1,021,881)
Local Revenue	\$ -	\$ -	11,750	NA	\$ 28,208
Trans Res Revenue	\$ -	\$ -	-	NA	\$ -
Beginning Fund Balance	\$ -	\$ -	-	NA	\$ -
Revenue Total	\$ (34,161,472)	\$ -	(29,321,655)	86%	\$ (28,138,481)
Expenses					
Full Time Academic	\$ -	\$ -	-	NA	\$ -
Academic Admin	\$ -	\$ -	-	NA	\$ -
Other Faculty	\$ -	\$ -	-	NA	\$ -
Part Time Academic	\$ -	\$ -	-	NA	\$ -
Classified Salary	\$ -	\$ -	-	NA	\$ -
Fringe Benefits	\$ -	\$ -	-	NA	\$ -
Books, Supplies, Services	\$ -	\$ -	-	NA	\$ -
Equipment Cap Outlay	\$ -	\$ -	-	NA	\$ -
Debt Service Transfer	\$ -	\$ -	-	NA	\$ -
Financial Aid	\$ 34,161,507	\$ -	31,188,005	91%	\$ 28,168,047
Fund Balance	\$ -	\$ -	-	NA	\$ -
Expense Total	\$ 34,161,507	\$ -	\$ 31,188,005	91%	\$ 28,168,047