

Tentative Budget

Presented by: Vice Chancellor Gerhard

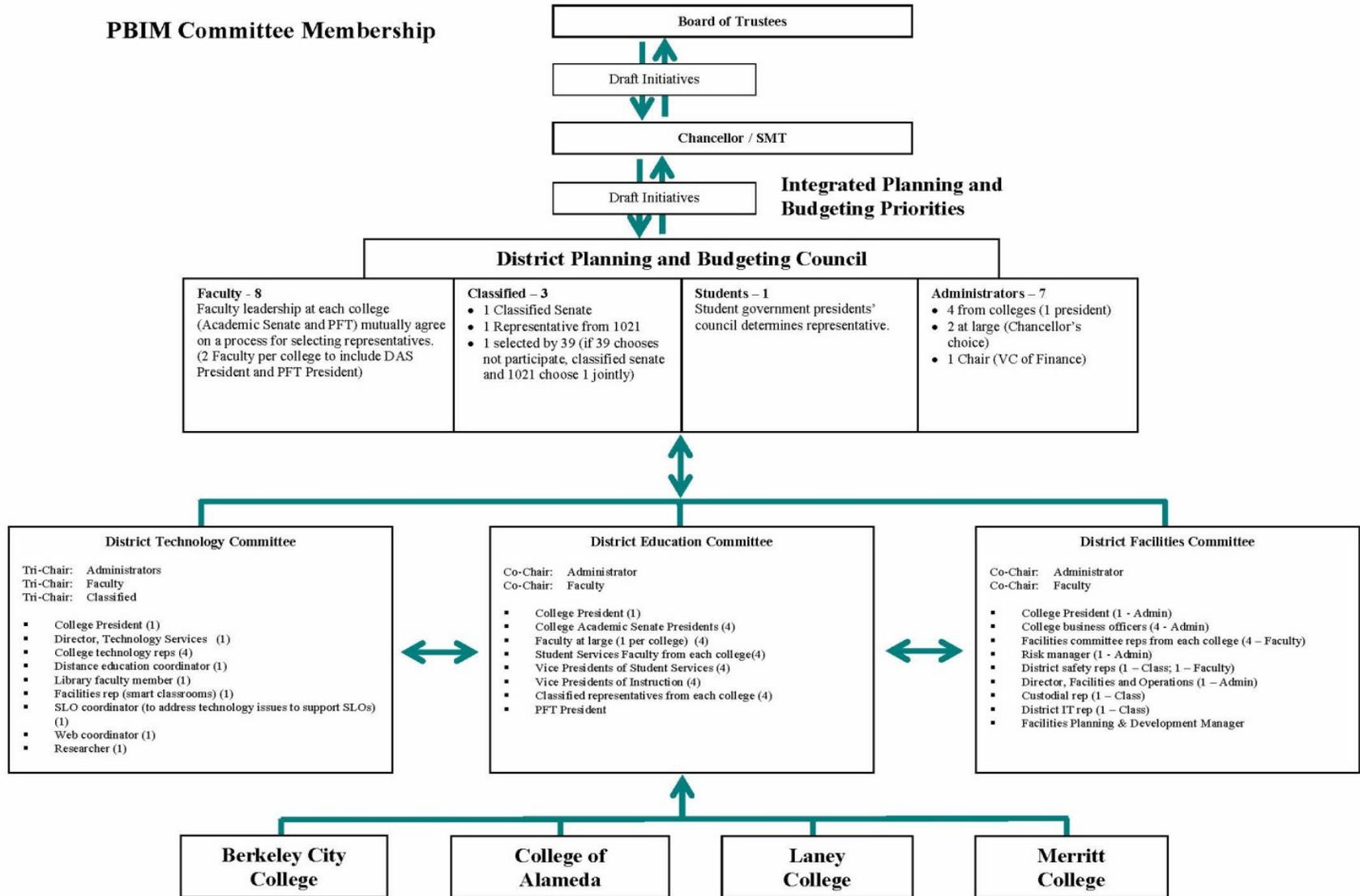
History of development and process utilized



2012-13 Budget Development Calendar (all Funds)

<u>Date</u>	<u>Item</u>	<u>Responsible</u>
January 24, 2012	Budget calendar to Board of Trustees for adoption.	Vice Chancellor for Finance and Administration
January 27, 2012	Projected Funds for 2012-13 fiscal year based upon Governor's budget proposal reviewed with the Planning and Budgeting Council and SMT.	Vice Chancellor for Finance and Administration
February 3, 2012	Projected funds for 2012-13 fiscal year and tentative distribution to campuses.	Vice Chancellor for Finance and Administration.
February 10, 2012	Prior and current year line item budgets, instruction packets, and due dates are distributed to Campus Presidents and Chancellor for distribution to managers with budget responsibility.	Chancellor Finance Office College Presidents
February 10, 2012 - April 19, 2012	Campus budget processes determine priorities, reallocation of funds (within college), and responsibility managers prepare budget forms for submittal to Finance Office.	College Staff
April 20, 2012	Budget reports to establish 2012-13 preliminary budgets are due to District Finance Office.	College Presidents
May 11, 2012	Preliminary budget is presented to the Planning and Budgeting Council.	Vice Chancellor for Finance and Administration
May 17, 2012	SMT updated on status of Preliminary Budget. Review, discussion, and recommended adjustments brought forward.	Vice Chancellor for Finance and Administration
September 30, 2012	Present 2011-12 carryover amounts to Campus Presidents and Business Managers for allocations.	Vice Chancellor for Finance and Administration

PBIM Committee Membership



Budget Allocation Model

- o Created within the shared governance realm (Planning and Budgeting Council)
- o Core tenets:
 - o Easy to understand
 - o Consistent with State funding model
 - o Provides financial stability
 - o Provides a reserve per Board Policy
 - o Accountability
 - o Conservative revenue projections
 - o Maintain autonomous decision making at the college level
 - o Responsive and evaluative

2012 - 13 Tentative Budget

2012-13 Budget Assumptions

o General Assumptions

- o Balanced
- o Contingency reserve of no less than 5%
- o Utilize PBI Model
- o New State or local parcel tax resources not included

o Revenue Assumptions

- o Workload reduction as proposed in Governor's May Revise
- o Cash deferrals of approximately \$18 million
- o General apportionment deficit factor of 2%
- o No growth or COLA
- o Funded credit base FTES of 16,692.37 and non-credit FTES of 102.35
- o Property tax receipt decline to \$22.8 million
- o Unrestricted lottery funding of \$111.75 per FTES

2012-13 Budget Assumptions (Cont.)

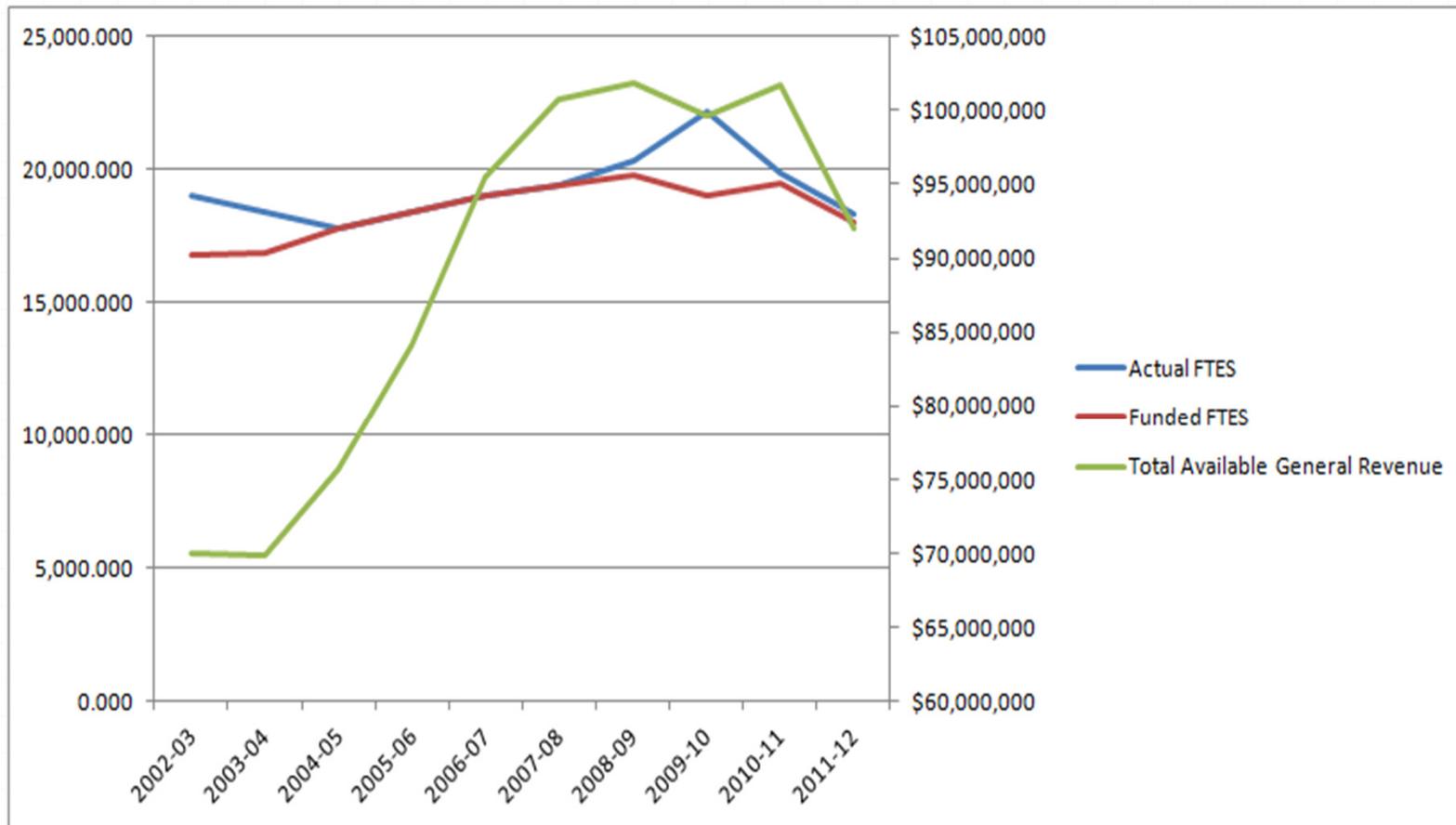
o Expenditure Assumptions

- o Projected step and column salary increases of \$1.2 million
- o Projected Public Employee Retirement System contribution increase of 1.077% to 12%
- o Maintain District contribution to DSPS of \$1.15 million
- o Increase in Medical premiums by various percentages based on agreements with unions and with employee contributions included
- o Increase in OPEB required contribution by 1.1% to 14%, based on latest actuarial study
- o Budget Allocation Model will be used to prioritize staffing

2012-13 Unrestricted General Fund Summary

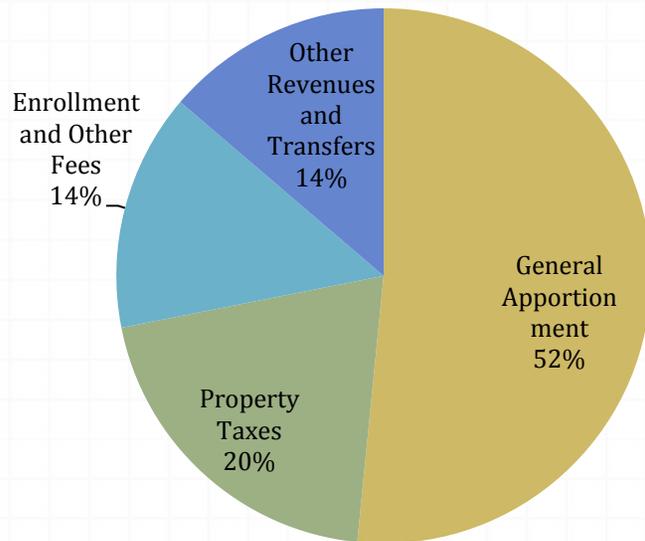
	2012-13 Tentative Budget	2011-12 Working Budget	2010-11 Actuals
Revenue			
Federal Revenue	\$ -	\$ -	\$ 602
State Revenue	\$ 60,524,049	\$ 67,688,034	\$ 70,005,389
Local Revenue	\$ 40,503,642	\$ 34,171,384	\$ 42,419,318
Trans Res Revenue	\$ 11,240,956	\$ 10,000,000	\$ 10,153,021
Beginning Fund Balance	\$ -	\$ -	\$ -
Revenue Total	\$112,268,647	\$111,859,418	\$122,578,330
Expenses			
Full Time Academic	\$ 17,388,593	\$ 17,361,315	\$ 18,092,673
Academic Admin	\$ 3,275,308	\$ 3,308,304	\$ 3,977,847
Other Faculty	\$ 5,147,752	\$ 5,087,010	\$ 5,365,713
Part Time Academic	\$ 9,986,408	\$ 12,688,659	\$ 16,059,695
Classified Salary	\$ 20,675,872	\$ 20,391,460	\$ 21,527,144
Fringe Benefits	\$ 36,508,457	\$ 34,395,611	\$ 34,971,405
Books, Supplies, Services	\$ 13,502,767	\$ 14,346,928	\$ 14,863,345
Equipment Cap Outlay	\$ 93,457	\$ 196,094	\$ 175,589
Debt Service Transfer	\$ 4,719,658	\$ 3,113,662	\$ 4,670,296
Fund Balance	\$ 970,375	\$ 970,375	\$ -
Expense Total	\$112,268,647	\$111,859,418	\$119,703,707

FTES & Funding Summary

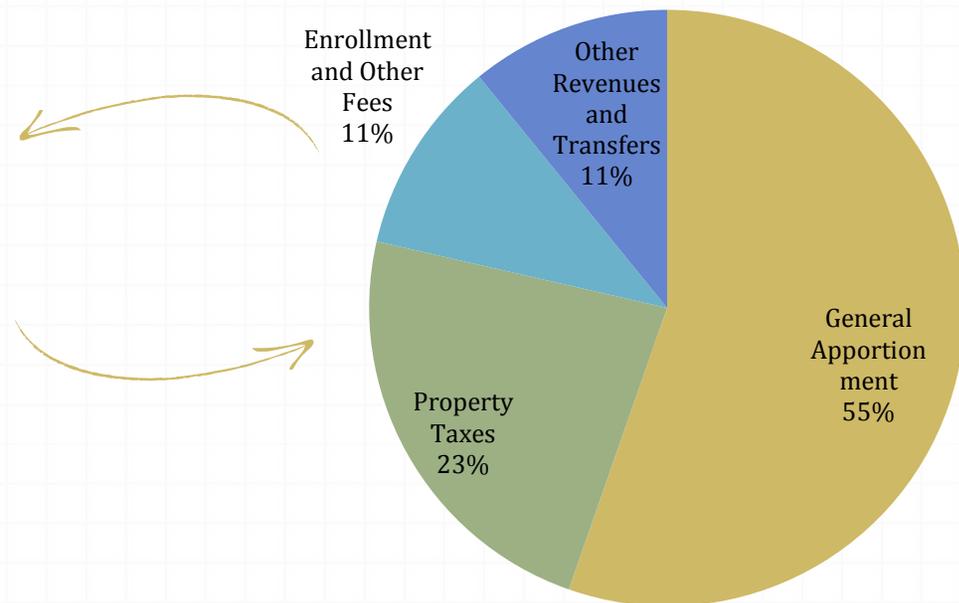


Unrestricted General Fund – Major Sources of Revenue

2012-13 Tentative Budget



2011-12 Final Budget



Questions?

District Revenue Source

	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12
Actual FTES	18,984.680	18,435.690	17,775.290	18,443.010	19,058.090	19,413.980	20,359.220	22,178.960	19,871.160	18,318.380
Funded FTES	16,793.840	16,865.840	17,775.290	18,443.010	19,058.090	19,413.980	19,805.370	19,040.810	19,510.191	18,016.816
Total Available General Revenue	\$70,042,035	\$69,926,849	\$75,712,031	\$84,140,070	\$95,431,719	\$100,748,621	\$101,911,147	\$99,688,846	\$101,759,348	\$92,047,891