

PERALTA COMMUNITY COLLEGE DISTRICT
Board of Trustees Agenda Report
For the Trustee Meeting Date of June 12, 2012

ITEM #

ITEM TITLE:

Consider approval of fiscal year-end appropriation transfers

SPECIFIC BOARD ACTION REQUESTED:

Consider approval of fiscal year-end appropriation transfers.

ITEM SUMMARY: (PLEASE DISCUSS THIS ITEM)

This authorization provides authority to District Administration to make necessary budget transfers between major object codes classifications at the close of the 2011-12 fiscal year to permit the payment of obligations of the District incurred during the year. Transfers will only be made when there is sufficient surplus in one of the major expense classifications to cover the deficit in others. This does not permit the use of projected fund balances to cover deficits.

SOURCE OF FUNDS (AND FISCAL/BUDGETARY IMPACT):

N/A

BACKGROUND/ANALYSIS:

California Code of Regulations Section 58307 limits district expenditures to the amount appropriated for each major expenditure classification as approved by the district governing board through adoption of the district budget (CCR §58305) or as amended by subsequent intrabudget transfers or other budget revisions. Because of this statutory control language, the budget, and all documents dealing with appropriations, must be prepared according to the same classification plan as that employed to account for expenditures.

DELIVERABLES/SCOPE OF WORK:

N/A

ANTICIPATED COMPLETION DATE:

N/A

ALTERNATIVES/OPTIONS:

N/A

EVALUATION AND RECOMMENDED ACTION:

Approve Year-End Appropriation Transfers.

OTHER DEPARTMENTS IMPACTED BY THIS ACTION (E.G. INFORMATION TECHNOLOGY):

YES _____ No X

COMMENTS:

WHO WILL BE PRESENTING THIS ITEM AT THE BOARD MEETING? (VICE CHANCELLOR)
VICE CHANCELLOR GERHARD

(*****Board contract approval is subject to negotiation and execution by the Chancellor.)

DOCUMENT PREPARED BY:

Prepared by: Ronald Gerhard
Ron Gerhard, Chief Financial Officer

Date: 5/30/12

DOCUMENT PRESENTED AND APPROVED BY:

Presented and approved by: Ronald Gerhard
Ron Gerhard, Chief Financial Officer

Date: 5/30/12

FINANCE DEPARTMENT REVIEW

Finance review required Finance review *not* required

If Finance review is required, determination is: Approved Not Approved

If not approved, please give reason: _____

Signature: Ronald Gerhard
Ron Gerhard, Chief Financial Officer

Date: 5/30/12

GENERAL COUNSEL (Legality and Format/adherence to Education Codes):

Legal review required Legal review *not* required

If Legal review is required, determination is: Approved Not Approved

Signature: _____
Thuy T. Nguyen, General Counsel

Date: _____

CHANCELLOR'S OFFICE APPROVAL

Approved, and Place on Agenda Not Approved, but Place on Agenda

Signature: _____
Wise E. Allen, Chancellor

Date: 6-5-12