

PERALTA COMMUNITY COLLEGE DISTRICT
Board of Trustees Agenda Report
For the Trustee Meeting Date of June 12, 2012

ITEM # 52

ITEM TITLE:

Consider Approval of Bond Measure Budget Transfer and Appropriation (No. 40)

SPECIFIC BOARD ACTION REQUESTED:

Approval is requested for one bond Measure A budget transfer and appropriation (No. 40).

ITEM SUMMARY:

Approval is requested for one Measure A budget transfer and appropriation (No. 40). This budget action has been approved by the Laney College President, Vice Chancellor of General Services, Vice Chancellor of Finance & Administration, and the Chancellor. With the intent of full disclosure, it is now presented to the Board of Trustees for approval.

SOURCE OF FUNDS (AND FISCAL/BUDGETARY IMPACT):

Measure A, as approved by the voters in Peralta’s constituency and authorized under Resolution 05/06-45, Exhibit A-1, District-Wide Projects, “Solar energy system installation and the retrofitting of existing energy systems” and “Classrooms and facilities to enhance the community outreach capabilities of the district among the numerous ethnic communities living in and served by the District. “

BACKGROUND/ANALYSIS:

On June 23, 2009, the Board of Trustees approved the Bond Measure (A and E) Spending Plan, which included budget appropriations, cash flow projections and budget transfer procedures. The Measure A budget included all current and future projects totaling the \$390 million bond amount. At that time the Board also approved the process for future budget transfers from one project to another, which included District and College approvals and subsequent approval by the Board of Trustees. Since that time, project scopes have been refined, and some new projects have been created.

In accordance with the Board approved Bond Measure Spending Plan, a budget transfer form has been prepared for this budget transaction. The transaction indicates the current budget, revised or new budget and the transfer amount, for both the budget that is being increased (credit) and the budget that is being decreased (debit). Following is the summary for Measure A Budget Transfer No. 40:

Transfer Number	Project/Budget Name	Current Budget	Revised Budget	Transfer Amount
40 (Measure A)	To: Laney Sustainability Center	\$0	\$4,550,331.00	\$4,550,331.00
	From: Project #2318 - Building SC	\$1,278,116.00	\$18,449,669.00	(\$4,550,331.00)
	Description: Creation of a new project for design and construction of a new Laney Sustainability Center.			

DELIVERABLES/SCOPE OF WORK:

Not applicable.

ANTICIPATED COMPLETION DATE:

Not applicable.

ALTERNATIVES/OPTIONS:

Not applicable.

EVALUATION AND RECOMMENDED ACTION:

Approval is requested for one bond Measure A budget transfer and appropriation (No. 40).

OTHER DEPARTMENTS IMPACTED BY THIS ACTION (E.G. INFORMATION TECHNOLOGY):

YES _____ NO X

COMMENTS:

No additional comments.

WHO WILL BE PRESENTING THIS ITEM AT THE BOARD MEETING? (VICE CHANCELLOR)

Vice Chancellor Ikharo

(****Board contract approval is subject to negotiation and execution by the Chancellor.)

DOCUMENT PREPARED BY:

Prepared by: Dr. Sadiq B. Ikharo Date: May 31, 2012
Vice Chancellor for General Services

DOCUMENT PRESENTED AND APPROVED BY:

Presented and approved by: Dr. Sadiq B. Ikharo Date: May 31, 2012
Vice Chancellor for General Services

FINANCE DEPARTMENT REVIEW

Finance review required Finance review *not* required

If Finance review is required, determination is: Approved Not Approved

If not approved, please give reason: _____

Signature: Ronald Gerhard
Ronald Gerhard, Vice Chancellor of Finance

Date: 6-7-12

GENERAL COUNSEL (Legality and Format/adherence to Education Codes):

Legal review required Legal review *not* required

If Legal review is required, determination is: Approved Not Approved

Signature: _____ Date: _____
General Counsel

CHANCELLOR'S OFFICE APPROVAL

Approved, and Place on Agenda Not Approved, but Place on Agenda

Signature: Wise E. Allen
Wise E. Allen, Chancellor

Date: 6-5-12