



Peralta Community College District

333 East Eighth Street • Oakland, California 94606 • (510) 466-7200

Office of Finance and Administration

Memorandum

To: Dr. José M. Ortiz, Chancellor

From: Ronald Gerhard, Vice Chancellor

Date: October 08, 2012

Subject: Budget Update

A handwritten signature in black ink, appearing to read "Ronald Gerhard".

Budget Update

As we progress through the fiscal year, we continue to monitor the State's revenues in relation to the adopted budget. Through this monitoring and analysis, we are able to see more easily the large variances that may eventually trickle down and impact the operating budgets of community colleges and to make more informed decisions based upon this data. On September 18, 2012, the Department of Finance released its September Finance Bulletin indicating the State's General Fund Revenues came in for the month of August \$132 million or 2.4% above projections. Year-to-date figures (July and August) show revenues are coming in slightly below forecast by \$238 billion or 2.1%. This is great improvement compared to prior year where at the same point in time revenues were below budget by approximately \$700 million.

Attached are the income statements for the District's 4 largest funds: Unrestricted General Fund, Measure B – Parcel Tax Fund, Restricted General Fund, and Measure A. These reports reflect activities incurred during the period of July 1, 2012 through August 31, 2012. Through these first two months of the 2012-13 fiscal year, the District continues to spend within budget parameters. It should be noted that for purposes of reviewing and monitoring general operations, the Unrestricted General Fund and Measure B – Parcel Tax Fund budgets and actual expenditures should be reviewed collectively as the primary purpose of Measure B is to support and maintain course offerings and services to students.

Peralta Colleges
Income Statement - Unrestricted General Fund
For the Period Ending
August 31, 2012

	Revenue	App Budget	Actuals	% Used	Last Year Actuals
Federal Revenue	\$ (60,259,454)	\$ (3,466,588)	NA	\$ 6%	\$ (5,771,124)
State Revenue	\$ (40,544,147)	\$ (1,514,377)		\$ 4%	\$ (6,672,292)
Local Revenue	\$ (11,398,445)	\$ -		\$ 0%	\$ (173,442)
Trans Res Revenue	\$ -	\$ -		\$ NA	\$ -
Beginning Fund Balance	\$ -	\$ -		\$ -	\$ -
Revenue Total	\$ (112,202,046)	\$ (4,980,965)	4%	\$	\$ (12,616,858)
Expenses					
Full Time Academic	\$ 18,383,337	\$ 1,361,708		\$ 7%	\$ 1,436,292
Academic Admin	\$ 3,360,898	\$ 531,587		\$ 16%	\$ 522,955
Other Faculty	\$ 5,598,744	\$ 398,899		\$ 7%	\$ 455,310
Part Time Academic	\$ 7,212,320	\$ 2,777,637		\$ 39%	\$ 2,784,273
Classified Salary	\$ 20,696,894	\$ 3,104,883		\$ 15%	\$ 3,029,437
Fringe Benefits	\$ 37,575,265	\$ 3,844,960		\$ 10%	\$ 4,631,768
Books, Supplies, Services	\$ 13,577,820	\$ 787,990		\$ 6%	\$ 602,378
Equipment Cap Outlay	\$ 106,735	\$ -		\$ 0%	\$ 2,646
Debt Service Transfer	\$ 4,719,658	\$ -		\$ 0%	\$ -
Financial Aid	\$ 970,375	\$ -		\$ NA	\$ -
Fund Balance	\$ -	\$ -		\$ 0%	\$ -
Expense Total	\$ 112,202,046	\$ 12,807,664	11%	\$	\$ 13,465,058

Peralta Colleges
Income Statement - PARCEL TAX, MEASURE B
For the Period Ending
August 31, 2012

	App Budget	Actuals	% Used	Last Year Actuals
Revenue				
Federal Revenue	\$ -	\$ -		NA \$ -
State Revenue	\$ -	\$ -		NA \$ -
Local Revenue	\$ -	\$ (7,517,517)		0% \$ -
Trans Res Revenue	\$ -	\$ -		NA \$ -
Beginning Fund Balance	\$ -	\$ -		NA \$ -
Revenue Total	\$ -	\$ (7,517,517)		0% \$ -
Expenses				
Full Time Academic	\$ -	\$ -		NA \$ -
Academic Admin	\$ -	\$ -		NA \$ -
Other Faculty	\$ -	\$ -		NA \$ -
Part Time Academic	\$ -	\$ 6,621,332		0% \$ -
Classified Salary	\$ 187,500	\$ 187,500		0% \$ -
Fringe Benefits	\$ 563,853	\$ 563,853		0% \$ -
Books, Supplies, Services	\$ 144,832	\$ 144,832		0% \$ -
Equipment Cap Outlay	\$ -	\$ -		NA \$ -
Debt Service Transfer	\$ -	\$ -		NA \$ -
Financial Aid	\$ -	\$ -		NA \$ -
Fund Balance	\$ -	\$ -		NA \$ -
Expense Total	\$ 7,517,517	\$ 7,517,517		0% \$ -

Peralta Colleges
Income Statement - Restricted General Fund
For the Period Ending
August 31, 2012

	App Budget	Actuals	% Used	Last Year Actuals
Revenue				
Federal Revenue	\$ (6,628,969)	\$ (65,711)	1%	\$ (1,018,035)
State Revenue	\$ (7,557,372)	\$ (1,010,895)	13%	\$ (2,560,689)
Local Revenue	\$ (1,369,781)	\$ (20,000)	1%	\$ (286,900)
Trans Res Revenue	\$ (1,334,653)	\$ -	0%	\$ -
Beginning Fund Balance	\$ -	\$ -	0%	\$ -
Revenue Total	\$ (16,890,775)	\$ (1,096,606)	6%	\$ (3,865,624)
Expenses				
Full Time Academic	\$ 555,200	\$ 45,025	8%	\$ 38,040
Academic Admin	\$ 623,448	\$ 79,545	13%	\$ 112,091
Other Faculty	\$ 1,548,658	\$ 117,419	8%	\$ 110,224
Part Time Academic	\$ 1,974,912	\$ 260,688	13%	\$ 176,698
Classified Salary	\$ 4,542,940	\$ 541,289	12%	\$ 540,904
Fringe Benefits	\$ 3,305,295	\$ 389,605	12%	\$ 385,082
Books, Supplies, Services	\$ 2,750,761	\$ 36,119	1%	\$ 123,593
Equipment Cap Outlay	\$ 726,173	\$ 9,376	1%	\$ 1,438
Debt Service Transfer	\$ -	\$ -	0%	\$ -
Financial Aid	\$ 848,388	\$ 26,475	3%	\$ 9,489
Fund Balance	\$ 15,000	\$ -	0%	\$ -
Expense Total	\$ 16,890,775	\$ 1,505,540	9%	\$ 1,497,558

Peralta Colleges
Income Statement - Bond Measure A
For the Period Ending
August 31, 2012

	App Budget	Actuals	% Used	Last Year Actuals
Revenue				
Federal Revenue	\$ -	\$ -		NA \$ -
State Revenue	\$ -	\$ -		NA \$ -
Local Revenue	\$ (450,000)	\$ -	0%	\$ -
Trans Res Revenue	\$ -	\$ -		NA \$ -
Beginning Fund Balance	\$ -	\$ -		NA \$ -
Revenue Total	\$ (450,000)	\$ -	0%	\$ -
Expenses				
Full Time Academic	\$ -	\$ -		NA \$ -
Academic Admin	\$ -	\$ -		NA \$ -
Other Faculty	\$ -	\$ -		1,653
Part Time Academic	\$ -	\$ -		704
Classified Salary	\$ 853,973	\$ 87,097	10%	\$ 135,827
Fringe Benefits	\$ 479,575	\$ 45,639	10%	\$ 67,188
Books, Supplies, Services	\$ 24,192,227	\$ -	0%	\$ 43,876
Equipment Cap Outlay	\$ 129,720,749	\$ 140,137	0%	\$ 1,405,693
Debt Service Transfer	\$ -	\$ -		NA \$ -
Financial Aid	\$ -	\$ -		NA \$ -
Fund Balance	\$ -	\$ -		NA \$ -
Expense Total	\$ 155,246,524	\$ 273,577	0%	\$ 1,654,236