

BOARD POLICY 5420 ASSOCIATED STUDENTS FINANCE

Associated Student funds shall be deposited with and disbursed by the District.

The funds shall be deposited, loaned or invested in one or more of the ways authorized by law.

Associated Student funds of the District/Colleges are independent funds administered by student organizations. They are not part of District funds; however, student body funds shall be administered in accordance with District accounting procedures.

The funds of the Associated Students shall be subject to an annual audit. A financial report of the condition of each general organization shall be submitted to the Board of Trustees annually.

Reference:

Education Code Sections 76063–76065
Administrative Procedure 5420

New Policy

Approved by the Governing Board:

Draft October 6, 2012