

**PERALTA COMMUNITY COLLEGE DISTRICT
Board of Trustees Agenda Report
For the Trustee Meeting Date of December 11, 2012**

ITEM TITLE:

California Community Colleges Chancellor's Office Quarterly Financial Status Report.

SPECIFIC BOARD ACTION REQUESTED:

Consider approval of the District's fiscal year 2012-13 first quarter CCFS 311Q report.

ITEM SUMMARY: (PLEASE DISCUSS THIS ITEM)

The CCFS-311Q is the State Chancellor's Office Quarterly Financial Status Report summarizing and communicating the results of the budgetary decisions and transactions made by the District through the first quarter of fiscal year 2012-13.

SOURCE OF FUNDS (AND FISCAL/BUDGETARY IMPACT):

Not applicable.

BACKGROUND/ANALYSIS:

Through the first quarter of the fiscal year, the District's Unrestricted General Fund recognized revenues of \$10.6 million and expended \$21.7 million. This imbalance is usual and attributed to the fact that property taxes typically are not received until December and January. Cash in the County Treasurer for the Unrestricted General Fund was \$25.7 million and does include the TRANS borrowing of \$22 million. This report has been completed and was submitted on time to the State Chancellor's Office and in accordance with the District's Financial Reporting Calendar.

DELIVERABLES/SCOPE OF WORK:

Not applicable.

ANTICIPATED COMPLETION DATE:

Not applicable.

ALTERNATIVES/OPTIONS:

Not applicable.

EVALUATION AND RECOMMENDED ACTION:

Approve the District's 2012-13 first quarter CCFS 311Q report.

OTHER DEPARTMENTS IMPACTED BY THIS ACTION (E.G. INFORMATION TECHNOLOGY):

YES _____ NO _____

COMMENTS:

WHO WILL BE PRESENTING THIS ITEM AT THE BOARD MEETING? (VICE CHANCELLOR)
Vice Chancellor Gerhard.

(*****Board contract approval is subject to negotiation and execution by the Chancellor.)

DOCUMENT PREPARED BY:

Prepared by: *Ronald Gerhard* Date: 11/28/2012
[Enter Here - Your Name and Title of Individual]

DOCUMENT PRESENTED AND APPROVED BY:

Presented and approved by: *Ronald Gerhard* Date: 11/28/2012
[Enter Here - Name of College President, (if originating from a college) or Vice-Chancellor (if originating from the District)]

FINANCE DEPARTMENT REVIEW

Finance review required Finance review *not* required

If Finance review is required, determination is: Approved Not Approved

If not approved, please give reason: _____

Signature: *Ronald Gerhard* Date: 11/28/2012
Ronald Gerhard, Chief Financial Officer

GENERAL COUNSEL (Legality and Format/adherence to Education Codes):

Legal review required Legal review *not* required

If Legal review is required, determination is: Approved Not Approved

Signature: _____ Date: _____
Thuy T. Nguyen, General Counsel

CHANCELLOR'S OFFICE APPROVAL

Approved, and Place on Agenda Not Approved, but Place on Agenda

Signature: *José M. Ortiz* Date: 12-4-12
José M. Ortiz, Chancellor