

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2012-2013

Quarter Ended: (Q1) Sep 30, 2012

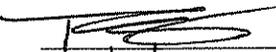
District: (340) PERALTA

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Ronald P. Gerhard

CBO Phone: 510-466-7275

CBO Signature: 

Date Signed: 11/14/12

Chief Executive Officer Name: Jose M. Ortiz

CEO Signature: _____

Date Signed: _____

Electronic Cert Date: 11/14/2012

District Contact Person

Name: Sarah C. Schrader

Title: Associate Vice Chancellor

Telephone: 510-466-5363

Fax: 510-587-7851

E-Mail: sschrader@peralta.edu

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Fiscal Services Unit
1102 Q Street, Suite 4554
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Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

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Fiscal Year: 2012-2013

Quarter Ended: (Q1) Sep 30, 2012

District: (340) PERALTA

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2009-10	Actual 2010-11	Actual 2011-12	Projected 2012-2013
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A. Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	110,844,016	110,624,650	108,161,585	103,451,532
A.2	Other Financing Sources (Object 8900)	5,800,000	10,153,021	7,919,809	11,398,445
A.3	Total Unrestricted Revenue (A.1 + A.2)	116,644,016	120,777,671	116,081,394	114,849,977
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	113,363,167	115,354,339	108,719,342	109,551,582
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	5,908,795	4,544,188	6,633,861	4,958,152
B.3	Total Unrestricted Expenditures (B.1 + B.2)	119,271,962	119,898,527	115,353,203	114,509,734
C	Revenues Over(Under) Expenditures (A.3 - B.3)	2,627,946	879,144	728,191	340,243
D	Fund Balance, Beginning	12,350,584	8,854,836	9,162,671	9,918,310
D.1	Prior Year Adjustments + (-)	-867,802	-571,309	2,726,173	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	11,482,782	8,283,527	11,888,844	9,918,310
E	Fund Balance, Ending (C. + D.2)	8,854,836	9,162,671	12,617,035	10,258,553
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	7.4%	7.6%	10.9%	9%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	22,161	20,024	18,200	17,800
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	As of the specified quarter ended for each fiscal year				
	2009-10	2010-11	2011-12	2012-2013	
H.1	Cash, excluding borrowed funds		37,467,400	3,817,193	25,714,460
H.2	Cash, borrowed funds only		37,467,400	0	0
H.3	Total Cash (H.1 + H.2)	0	0	3,817,193	25,714,460

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	103,214,480	103,451,532	10,648,627	10.3%
I.2	Other Financing Sources (Object 8900)	11,398,445	11,398,445	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	114,612,925	114,849,977	10,648,627	9.3%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	108,901,448	109,551,582	21,712,990	19.8%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,827,536	4,958,152	0	
J.3	Total Unrestricted Expenditures (J.1 + J.2)	113,728,984	114,509,734	21,712,990	19%
K	Revenues Over(Under) Expenditures (I.3 - J.3)	883,941	340,243	-11,064,363	
L	Adjusted Fund Balance, Beginning	9,918,310	9,918,310	9,918,310	
L.1	Fund Balance, Ending (C. + L.2)	10,802,251	10,258,553	-1,146,053	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	9.5%	9%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)	Management	Academic	Classified
	Permanent	Temporary	

YYYY-YY	Total Cost Increase	%						
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **YES**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)
 The District issued a \$22 million TRAN in August.
 Also, the District successfully passed Measure A in June 2012. Measure A is a parcel tax that will provide additional local dollars to the district annually in the amount of \$7.5 million for 8 years. Although these funds are not accounted for in the Unrestricted General Fund because of compliance and accountability provisions, the funds will provide general fund relief.

VII. Does the district have significant fiscal problems that must be addressed? This year? **YES**
Next year? **YES**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)
 Instability of state funding is always a significant issue. For this year, RDA backfill is of particular concern.