CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2012-2013

District: (340) PERALTA

Quarter Ended: (Q2) Dec 31, 2012

Line	Description	As of June 30 for the fiscal year specified Actual 2009-10	Actual 2010-11	Actual 2011-12	Projected 2012-2013
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	**Revenues:**				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	110,844,016	110,624,650	108,161,585	110,199,577
A.2	Other Financing Sources (Object 8900)	5,800,000	10,153,021	7,919,809	11,398,445
A.3	**Total Unrestricted Revenue (A.1 + A.2)**	116,644,016	120,777,671	116,081,394	121,598,022
B.	**Expenditures:**				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	113,363,167	115,354,339	108,719,342	112,685,834
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	5,908,795	4,544,188	6,633,861	4,954,190
B.3	**Total Unrestricted Expenditures (B.1 + B.2)**	119,271,962	119,898,527	115,353,203	117,640,024
C.	**Revenues Over(Under) Expenditures (A.3 - B.3)**	-2,627,946	879,144	728,191	3,957,998
D.	**Fund Balance, Beginning**	12,350,584	8,854,836	9,162,671	12,475,828
D.1	Prior Year Adjustments + (-)	-867,802	-571,309	2,726,173	0
D.2	**Adjusted Fund Balance, Beginning (D + D.1)**	11,482,782	8,283,527	11,888,844	12,475,828
E.	**Fund Balance, Ending (C. + D.2)**	8,854,836	9,162,671	12,617,035	16,433,826
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	7.4%	7.6%	10.9%	14%

II. Annualized Attendance FTES:

G.1	**Annualized FTES (excluding apprentice and non-resident)**	22,161	20,024	18,200	18,500

III. Total General Fund Cash Balance (Unrestricted and Restricted)		As of the specified quarter ended for each fiscal year 2009-10	2010-11	2011-12	2012-2013
H.1	Cash, excluding borrowed funds		-13,716,666	-3,798,118	3,154,779
H.2	Cash, borrowed funds only		0	3,798,118	0
H.3	Total Cash (H.1+ H.2)	0	-13,716,666	0	3,154,779

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	**Revenues:**				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	103,214,480	110,199,577	47,742,163	43.3%
I.2	Other Financing Sources (Object 8900)	11,398,445	11,398,445	0	
I.3	**Total Unrestricted Revenue (I.1 + I.2)**	114,612,925	121,598,022	47,742,163	39.3%
J.	**Expenditures:**				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	108,901,448	112,685,834	52,474,136	46.6%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,827,536	4,954,190	2,488,764	50.2%
J.3	**Total Unrestricted Expenditures (J.1 + J.2)**	113,728,984	117,640,024	54,962,900	46.7%
K.	**Revenues Over(Under) Expenditures (I.3 - J.3)**	883,941	3,957,998	-7,220,737	
L	Adjusted Fund Balance, Beginning	9,918,310	9,918,310	12,475,828	
L.1	**Fund Balance, Ending (C. + L.2)**	10,802,251	13,876,308	5,255,091	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	9.5%	11.8%		

V. Has the district settled any employee contracts during this quarter? NO

If yes, complete the following: ***(If multi-year settlement, provide information for all years covered.)***

Contract Period Settled (Specify)	Management	Academic Permanent	Academic Temporary	Classified

YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

** As specified in Collective Bargaining Agreement or other Employment Contract*

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANs), issuance of COPs, etc.)? YES

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

Proposition 30 passed during the November election. This will assist the District with additional funding to be provided in June 2013. The District received the first 40% of its parcel tax revenue from its Measure B election that passed in June of 2012.

VII. Does the district have significant fiscal problems that must be addressed? This year? YES
Next year? YES

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

Instability of state funding is always a significant issue. For this year, RDA backfill is a particular concern.