

**PERALTA COMMUNITY COLLEGE DISTRICT  
Board of Trustees Agenda Report  
For the Trustee Meeting Date of March 12, 2013**

**ITEM TITLE:** *Local Initiatives Support Corporation – Merritt College.*

**SPECIFIC BOARD ACTION REQUESTED:** *INFORMATION/APPROVAL*

**ITEM SUMMARY:** *GRANT EXTENSION – FINANCIAL OPPORTUNITY CENTER, MERRITT COLLEGE*

**SOURCE OF FUNDS (AND FISCAL/BUDGETARY IMPACT):** *Local Initiatives Support Corporation (LISC).*

**BACKGROUND/ANALYSIS:** *LISC IS GRANTING AN EXTENSION TO MERRITT COLLEGE TO JANUARY 31, 2014. TOTAL AMOUNT OF AWARD - \$130,000. INCREASE IN FUNDS WILL BE USED TO CONTINUE THE FINANCIAL OPPORTUNITY CENTER PROGRAM INTO A THIRD YEAR.*

**DELIVERABLES AND SCOPE OF WORK:**

1. *LISC AGREES TO MODIFY GRANT BUDGET.*
2. *MERRITT COLLEGE FINANCIAL OPPORTUNITY CENTER WILL PROVIDE FINANCIAL LITERACY COUNSELING, FINANCIAL COACHING, BENEFITS ASSISTANCE, INCOME SUPPORT, JOB READINESS AND EMPLOYMENT ASSISTANCE TO ENABLE STUDENTS TO BE FINANCIALLY SELF-SUFFICIENT.*
3. *MERRITT COLLEGE WILL ENGAGE IN DATA COLLECTION AND ANALYSIS IN ORDER TO MEASURE OUTCOMES AND IDENTIFY BEST PRACTICES.*

**ANTICIPATED COMPLETION DATE:** *JANUARY 31, 2014*

**ALTERNATIVES/OPTIONS:** *OPPORTUNITY TO APPLY FOR ADDITIONAL FUNDS*

**EVALUATION AND RECOMMENDED ACTION:** *Approve*

**OTHER DEPARTMENTS IMPACTED BY THIS ACTION (E.G. INFORMATION TECHNOLOGY):**

YES \_\_\_\_\_ NO       X      

**COMMENTS:**

**WHO WILL BE PRESENTING THIS ITEM AT THE BOARD MEETING? (VICE CHANCELLOR, PRESIDENT)**  
(\*Board contract approval is subject to negotiation and execution by the Chancellor.)

**DOCUMENT PREPARED BY:**

Prepared by: *Norma Ambriz-Galaviz*  
[Norma Ambriz-Galaviz, Merritt College President]

Date: 3-6-13

**DOCUMENT PRESENTED AND APPROVED BY:**

Presented and approved by: *Michael Orkin*  
[Michael Orkin, Vice Chancellor Educational Services]

Date: 3-6-13

**FINANCE DEPARTMENT REVIEW**

Finance review required       Finance review *not* required

If Finance review is required, determination is:       Approved       Not Approved

If not approved, please give reason: \_\_\_\_\_  
\_\_\_\_\_

Signature: *Ron Gerhard*  
Ron Gerhard, Vice Chancellor for Finance and Administration

Date: 3-8-13

**GENERAL COUNSEL (Legality and Format/adherence to Education Codes):**

Legal review required       Legal review *not* required

If Legal review is required, determination is:       Approved       Not Approved

Signature: \_\_\_\_\_  
Thuy Thi Nguyen, General Counsel

Date: \_\_\_\_\_

**CHANCELLOR'S OFFICE APPROVAL**

Approved, and Place on Agenda       Not Approved, but Place on Agenda

Signature: *Jose' M. Ortiz*  
Dr. José M. Ortiz, Chancellor

Date: 3-5-13