

2013-14 TENTATIVE BUDGET

PRESENTED BY VICE CHANCELLOR GERHARD
JUNE 11, 2013

1

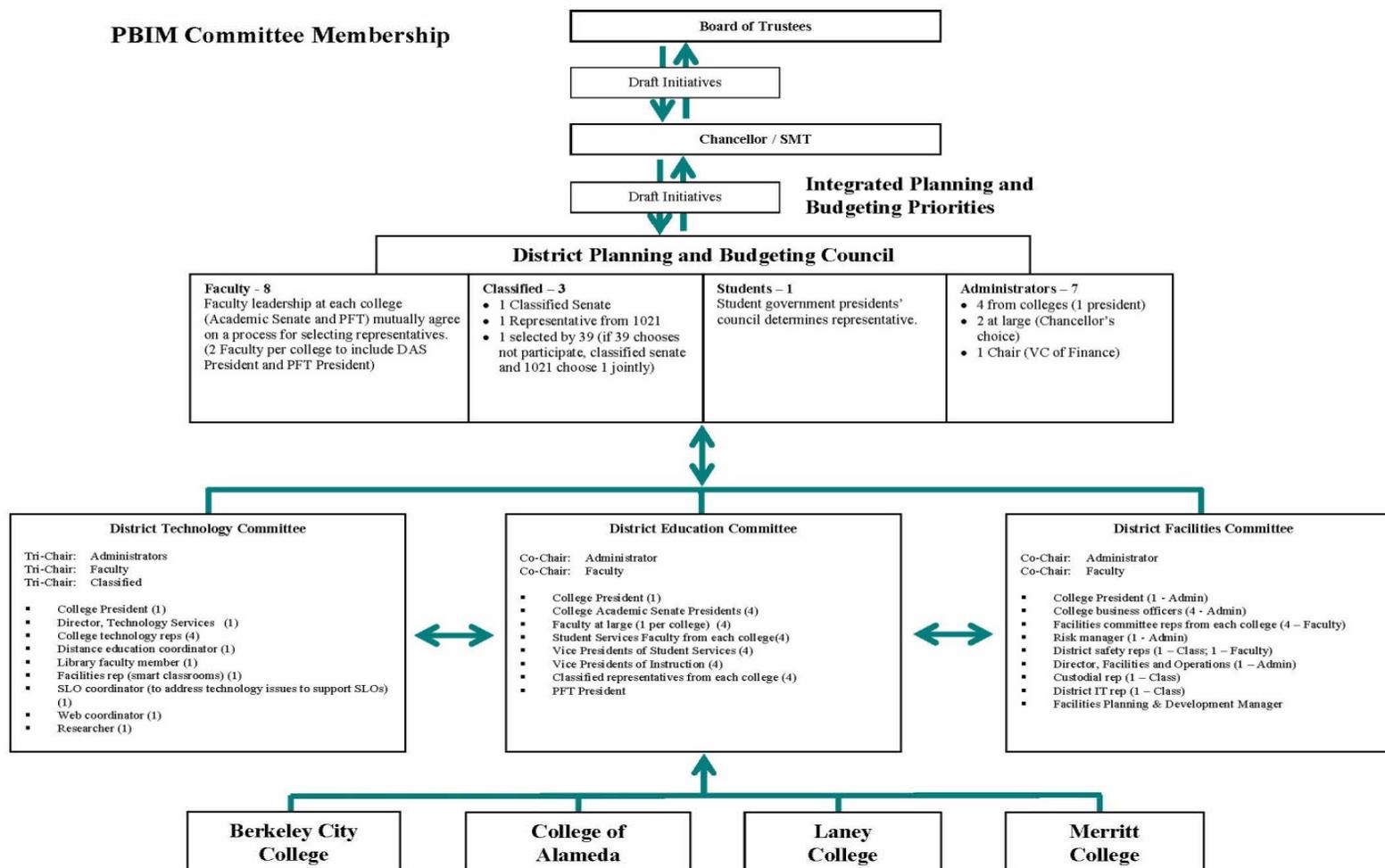
AGENDA

- Process
 - Board Policies, Administrative Procedures and timelines
- 2013-14 Tentative Budget
 - Assumptions
 - Revenues
 - Expenditures

BUDGET DEVELOPMENT PROCESS

- The presented budget meets the criteria established in BP 6200 and AP 6200.
 - Prepared in accordance with Title 5 and the California Community Colleges Budget and Accounting Manual.
 - Prepared based upon assumptions developed within the shared governance structure.
 - Prepared based upon the Board approved calendar.

SHARED GOVERNANCE STRUCTURE



2013-14 BUDGET DEVELOPMENT CALENDAR (ALL FUNDS)

<u>Date</u>	<u>Item</u>	<u>Responsible</u>
January 22, 2013	Budget calendar to Board of Trustees for adoption.	Vice Chancellor for Finance and Administration
January 25, 2013	Projected Funds for 2013-14 fiscal year based upon Governor's budget proposal reviewed with the Planning and Budgeting Council and Chancellor's Cabinet.	Vice Chancellor for Finance and Administration
February 8, 2013	Projected funds for 2013-14 fiscal year and tentative distribution to campuses.	Vice Chancellor for Finance and Administration.
February 11, 2013	Prior and current year line item budgets, instruction packets, and due dates are distributed to Campus Presidents.	Chancellor Finance Office College Presidents
February 11, 2013 – April 19, 2013	Campus budget processes determine priorities, reallocation of funds (within college), and responsibility managers prepare budget forms for submittal to Finance Office.	College Staff
April 19, 2013	Budget reports to establish 2013-14 preliminary budgets are due to District Finance Office.	College Presidents
May 10, 2013	Preliminary budget is presented to the Planning and Budgeting Council.	Vice Chancellor for Finance and Administration
June 11, 2013	Tentative budget is presented to Board of Trustees for review.	Vice Chancellor for Finance and Administration
June 25, 2013	Tentative Budget is presented to the Board of Trustees for approval.	Vice Chancellor for Finance and Administration
September 10, 2013	Final Budget is presented to the Board of Trustees for review and approval.	Vice Chancellor for Finance and Administration

2013-14 BUDGET ASSUMPTIONS

- General Assumptions

- Balanced Budget
- Contingency reserve of no less than 5%
- Utilize PBIM Model

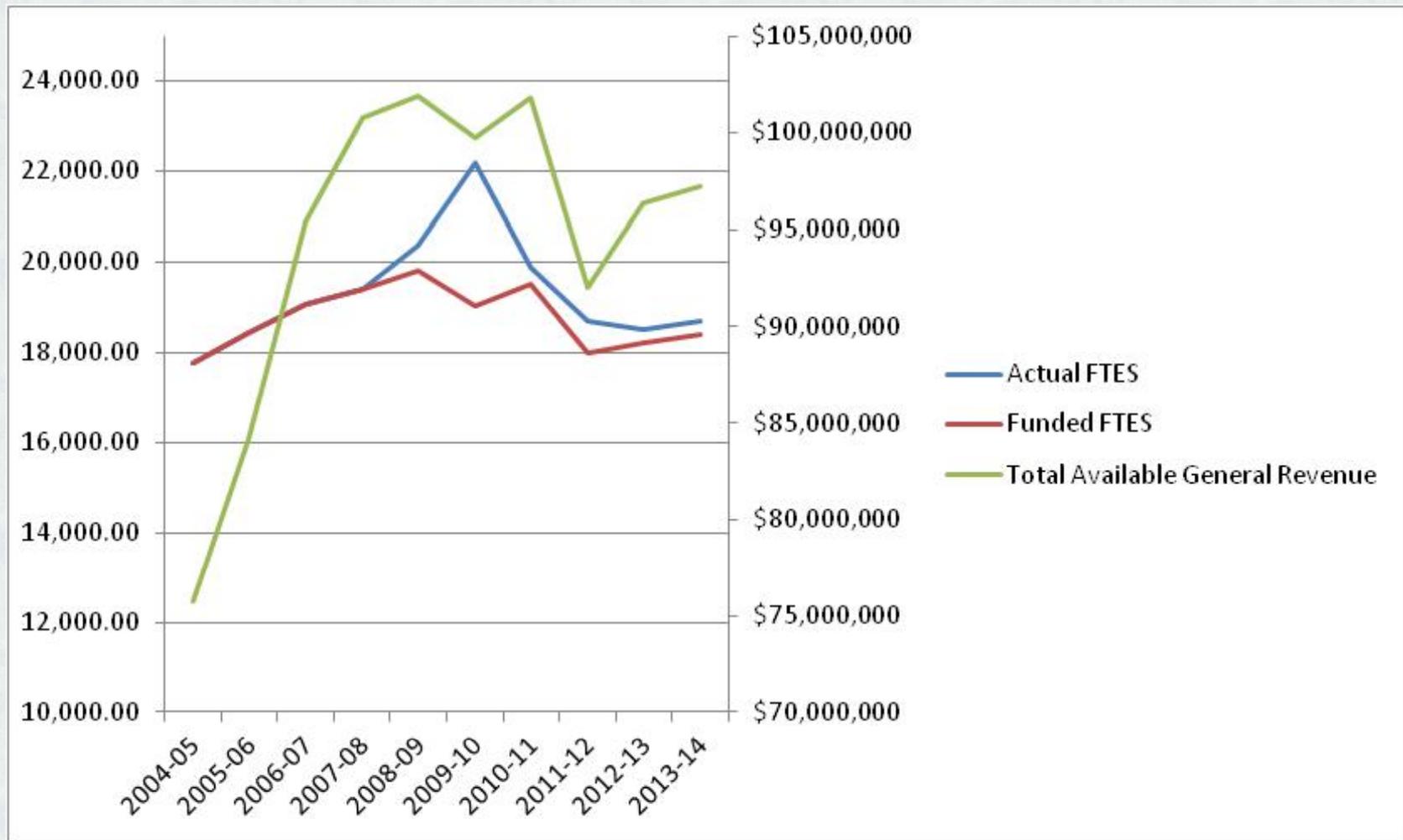
- Revenue Assumptions

- Cash deferrals of approximately \$11 million
- General apportionment deficit factor of 2%
- Enrollment Growth funds of 1%
- No Cost of Living Adjustment (COLA)
- Funded credit base FTES of 18,327.61 and non-credit FTES of 83.41
- Property tax receipts of \$22.8 million
- Unrestricted lottery funding of \$124.25 per FTES

2013-14 BUDGET ASSUMPTIONS (CONT.)

- Expenditure Assumptions
 - Step and column salary increases based upon employee eligibility
 - Projected Public Employee Retirement System contribution of 11.417%
 - Maintain District contribution to DSPS of \$1.15 million
 - Medical premiums budgeted according to 2013-14 renewal rates
 - OPEB contribution decrease of 4.5%, from 14% to 9.5%
 - Budget Allocation model will be used to prioritize staffing
 - Restoration of 20 full-time faculty positions
 - Restoration of 15 classified positions

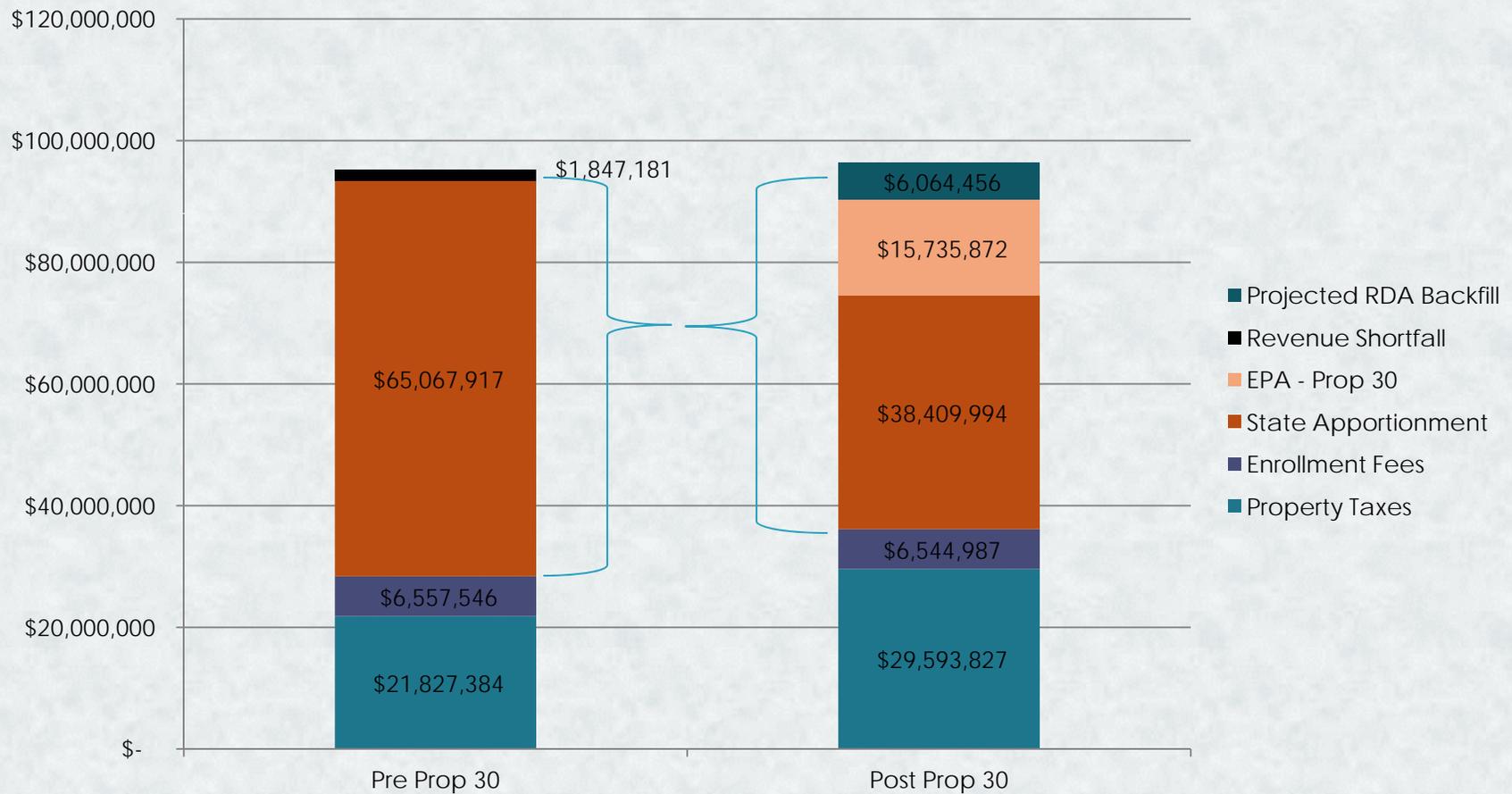
FTES & FUNDING SUMMARY



2013-14 UNRESTRICTED GENERAL FUND SUMMARY (REVENUES)

						Tentative vs. Final Budget		
						2012-13 Working Budget as of 4/30/13		
		2013-14 Tentative Budget	2012-13 Final Adopted Budget			Actuals as of 4/30/13	%	\$ Change
		Change						
Revenue								
State Revenue		\$ 68,434,992	\$ 60,214,614	\$ 65,987,580	\$ 25,106,872	13.65%	\$ 8,220,378	
Local Revenue		\$ 38,283,397	\$ 40,523,039	\$ 38,930,413	\$ 31,910,326	-5.53%	\$ (2,239,642)	
Trans Res Revenue		\$ 11,682,264	\$ 11,398,445	\$ 11,398,445	\$ -	2.49%	\$ 283,819	
Revenue Total		\$ 118,400,653	\$ 112,136,098	\$ 116,316,438	\$ 57,017,197	5.59%	\$ 6,264,555	

COMPUTATIONAL REVENUE PRE/POST PROP. 30 - NO NEW FUNDS



2013-14 UNRESTRICTED GENERAL FUND SUMMARY (EXPENDITURES)

	2013-14 Tentative Budget	2012-13 Final Adopted Budget	2012-13 Working Budget as of 4/30/13	Actuals as of 4/30/13	Tentative vs. Final Budget	
					% Change	\$ Change
Expenses						
Full Time Academic	\$ 20,993,672	\$ 18,383,337	\$ 18,401,123	\$ 12,289,455	14.20%	\$ 2,610,335
Academic Admin	\$ 4,615,138	\$ 3,385,898	\$ 3,808,044	\$ 2,784,774	36.30%	\$ 1,229,240
Other Faculty	\$ 4,233,759	\$ 5,667,564	\$ 5,011,251	\$ 3,479,774	-25.30%	\$ (1,433,805)
Part Time Academic	\$ 6,472,138	\$ 7,140,736	\$ 9,096,144	\$ 9,888,457	-9.36%	\$ (668,598)
Classified Salary	\$ 22,991,714	\$ 20,716,521	\$ 20,648,779	\$ 16,406,758	10.98%	\$ 2,275,193
Fringe Benefits	\$ 38,192,446	\$ 37,566,502	\$ 37,932,339	\$ 28,199,142	1.67%	\$ 625,944
Books, Supplies, Svs.	\$ 14,539,308	\$ 13,478,072	\$ 14,820,231	\$ 9,657,408	7.87%	\$ 1,061,236
Equipment Cap Outlay	\$ 120,092	\$ 107,435	\$ 232,823	\$ 97,103	11.78%	\$ 12,657
Debt Service Transfer	\$ 6,242,386	\$ 4,719,658	\$ 5,411,713	\$ 5,411,713	32.26%	\$ 1,522,728
Fund Balance	\$ -	\$ 970,375	\$ 953,991	\$ -	-100.00%	\$ (970,375)
Expense Total	\$ 118,400,653	\$ 112,136,098	\$ 116,316,438	\$ 88,214,583	5.59%	\$ 6,264,555

2013-14 MEASURE B PARCEL TAX SUMMARY

					Tentative vs. Final Budget		
		2013-14 Tentative Budget	2012-13 Final Adopted Budget	2012-13 Working Budget as of 4/30/13	Actuals as of 4/30/13	% Change	\$ Change
Revenue							
Local Revenue		\$ 8,040,303	\$ 7,517,517	\$ 7,857,280	\$ 4,045,650	6.95%	\$ 522,786
Revenue Total		\$ 8,040,303	\$ 7,517,517	\$ 7,857,280	\$ 4,045,650	6.95%	\$ 522,786
Expenses							
Part Time Academic		\$ 6,613,078	\$ 6,621,332	\$ 5,262,383	\$ 4,630,354	-0.12%	\$ (8,254)
Classified Salary		670,638	187,500	529,587	49,433	257.67%	483,138
Fringe Benefits		551,244	563,853	516,601	535,339	-2.24%	(12,609)
Books, Supplies, Svs.		185,343	144,832	1,473,729	1,201,934	27.97%	40,511
Equipment Cap Outlay		20,000	-	74,980	15,643	0.00%	20,000
Expense Total		\$ 8,040,303	\$ 7,517,517	\$ 7,857,280	\$ 6,432,703	6.95%	\$ 522,786

2013-14 MEASURE B PARCEL TAX SUMMARY

- Funded approximately 700 classes
- Supporting 4 instructional assistant positions
- Supporting 1 Moodle (on-line) instructional support position

2013-14 TENTATIVE BUDGET

Questions?