

**PERALTA COMMUNITY COLLEGE DISTRICT  
Board of Trustees Agenda Report  
For the Trustee Meeting Date of September 10, 2013**

**ITEM #**

**ITEM TITLE:**

California Community Colleges Chancellor's Office Quarterly Financial Status Report.

**SPECIFIC BOARD ACTION REQUESTED:**

Consider approval of the District's fiscal year 2012-13 fourth quarter CCFS 311Q report.

**ITEM SUMMARY: (PLEASE DISCUSS THIS ITEM)**

The CCFS-311Q is the State Chancellor's Office Quarterly Financial Status Report summarizing and communicating the results of the budgetary decisions and transactions made by the District through the fourth quarter of fiscal year 2012-13.

**SOURCE OF FUNDS (AND FISCAL/BUDGETARY IMPACT):**

No budgetary or fiscal impact.

**BACKGROUND/ANALYSIS:**

Through the fourth quarter of the fiscal year, the District's Unrestricted General Fund recognized revenues of \$118.6 million and expended \$115.8 million. There was a cash deficit of \$8.3 million that was covered by use of external borrowing as approved by the Board (Tax and Revenue Anticipation Notes). This report has been completed and will be submitted on time to the State Chancellor's Office and in accordance with the District's Financial Reporting Calendar. We are in the process of closing our accounting records and any changes or adjustments necessary as part of that process will be communicated when the CCFS-311A (annual) is presented to the Board on October 8, 2013.

**DELIVERABLES/SCOPE OF WORK:**

Not applicable.

**ANTICIPATED COMPLETION DATE:**

September 10, 2013.

**ALTERNATIVES/OPTIONS:**

Not applicable.

**EVALUATION AND RECOMMENDED ACTION:**

Approve the District's 2012-13 fourth quarter CCFS 311Q report.

**OTHER DEPARTMENTS IMPACTED BY THIS ACTION (E.G. INFORMATION TECHNOLOGY):**

YES \_\_\_\_\_ NO   X

**COMMENTS:**

**WHO WILL BE PRESENTING THIS ITEM AT THE BOARD MEETING?**

Vice Chancellor Gerhard.

(\*\*\*\*\*Board contract approval is subject to negotiation and execution by the Chancellor.)

**DOCUMENT PREPARED BY:**

Prepared by: Ronald Gerhard  
Ron Gerhard, Chief Financial Officer

Date: 8/28/13

**DOCUMENT PRESENTED AND APPROVED BY:**

Presented and approved by: Ronald Gerhard  
Ron Gerhard, Chief Financial Officer

Date: 8/28/13

**FINANCE DEPARTMENT REVIEW**

Finance review required       Finance review *not* required

If Finance review is required, determination is:       Approved       Not Approved

If not approved, please give reason: \_\_\_\_\_

Signature: Ronald Gerhard  
Ron Gerhard, Chief Financial Officer

Date: 8/28/13

**GENERAL COUNSEL (Legality and Format/adherence to Education Codes):**

Legal review required       Legal review *not* required

If Legal review is required, determination is:       Approved       Not Approved

Signature: \_\_\_\_\_  
Thuy T. Nguyen, General Counsel

Date: \_\_\_\_\_

**CHANCELLOR'S OFFICE APPROVAL**

Approved, and Place on Agenda       Not Approved, but Place on Agenda

Signature: José M. Ortiz, Chancellor  
José M. Ortiz, Chancellor

Date: 9/6/13