

**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCF5-311Q**

**VIEW QUARTERLY DATA**

CHANGE THE PERIOD

Fiscal Year: 2013-2014

District: (340) PERALTA

Quarter Ended: (Q2) Dec 31, 2013

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2010-11	Actual 2011-12	Actual 2012-13	Projected 2013-2014
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	110,624,650	108,161,585	113,875,796	111,465,018
A.2	Other Financing Sources (Object 8900)	10,153,021	7,919,809	9,152,116	12,691,939
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>120,777,671</b>	<b>116,081,394</b>	<b>123,027,912</b>	<b>124,156,957</b>
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	115,354,339	108,719,342	110,513,906	117,373,115
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,544,188	6,633,861	9,789,346	6,783,842
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>119,898,527</b>	<b>115,353,203</b>	<b>120,303,252</b>	<b>124,156,957</b>
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	<b>879,144</b>	<b>728,191</b>	<b>2,724,660</b>	<b>0</b>
D.	<b>Fund Balance, Beginning</b>	<b>8,854,836</b>	<b>9,162,671</b>	<b>12,617,035</b>	<b>10,875,094</b>
D.1	Prior Year Adjustments + (-)	-571,309	2,726,173	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>8,283,527</b>	<b>11,888,844</b>	<b>12,617,035</b>	<b>10,875,094</b>
E.	<b>Fund Balance, Ending (C. + D.2)</b>	<b>9,162,671</b>	<b>12,617,035</b>	<b>15,341,695</b>	<b>10,875,094</b>
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	7.6%	10.9%	12.8%	8.8%

**II. Annualized Attendance FTES:**

G.1	Annualized FTES (excluding apprentice and non-resident)	20,024	18,200	18,500	18,830
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**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

	Description	As of the specified quarter ended for each fiscal year			
		2010-11	2011-12	2012-13	2013-2014
H.1	Cash, excluding borrowed funds		-3,798,118	3,154,779	-2,049,891
H.2	Cash, borrowed funds only		3,798,118	0	2,049,891
H.3	<b>Total Cash (H.1+ H.2)</b>	<b>-13,716,666</b>	<b>0</b>	<b>3,154,779</b>	<b>0</b>

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>I. Revenues:</b>					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	106,912,446	111,465,018	50,030,247	44.9%
I.2	Other Financing Sources (Object 8900)	12,691,939	12,691,939	0	
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	<b>119,604,385</b>	<b>124,156,957</b>	<b>50,030,247</b>	<b>40.3%</b>
<b>J. Expenditures:</b>					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	113,361,999	117,373,115	55,988,041	47.7%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,242,386	6,783,842	143,214	2.1%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	<b>119,604,385</b>	<b>124,156,957</b>	<b>56,131,255</b>	<b>45.2%</b>
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	<b>0</b>	<b>0</b>	<b>-6,101,008</b>	
L.	Adjusted Fund Balance, Beginning	10,875,094	10,875,094	10,875,094	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	<b>10,875,094</b>	<b>10,875,094</b>	<b>4,774,086</b>	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	9.1%	8.8%		

V. Has the district settled any employee contracts during this quarter? **YES**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
<b>a. SALARIES:</b>								
Year 1: 2013-14	213,146	3%	835,877	3.65%	414,700		535,370	3%
Year 2: 2014-15	215,277	1%	-229,007	-1%	414,700		540,724	1%
Year 3: 2015-16	217,430	1%	852,678	1%	414,700		546,131	1%
<b>b. BENEFITS:</b>								
Year 1: 2013-14	44,357		173,868		27,867		161,652	
Year 2: 2014-15	44,799		175,606		27,867		163,270	
Year 3: 2015-16	45,247		177,363		27,867		164,901	

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.  
 Current year Cost of Living Adjustment provided in the State Budget will be used to fund salary enhancements, which is recorded in apportionment dollars, 8611 object code. Permanent faculty members will have a 1% reduction as of July 1, 2015 as part of the negotiated agreement.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **YES**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)  
 Repayment of mid-year TRAN note of \$8,935,000 plus interest in December 2013 and one time payments for multi-year employee contracts temporarily reduced cash.

VII. Does the district have significant fiscal problems that must be addressed? **This year? NO**  
**Next year? NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)