

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-3 | IQ

VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2014-2015

District: (340) PERALTA

Quarter Ended: (Q2) Dec 31, 2014

As of June 30 for the fiscal year specified

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2011-12	Actual 2012-13	Actual 2013-14	Projected 2014-2015
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	108,161,585	113,875,796	115,705,326	120,490,528
A.2	Other Financing Sources (Object 8900)	7,919,809	9,152,116	11,188,145	13,128,094
A.3	Total Unrestricted Revenue (A.1 + A.2)	116,081,394	123,027,912	126,893,471	133,618,622
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	108,719,342	110,513,906	116,781,361	127,270,883
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,633,861	9,789,346	7,080,296	7,910,638
B.3	Total Unrestricted Expenditures (B.1 + B.2)	115,353,203	120,303,252	123,861,657	135,181,521
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	728,191	2,724,660	3,031,814	-1,562,899
D.	Fund Balance, Beginning	9,162,671	12,617,035	15,333,744	17,321,646
D.1	Prior Year Adjustments + (-)	2,726,173	0	-779,070	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	11,888,844	12,617,035	14,554,674	17,321,646
E.	Fund Balance, Ending (C. + D.2)	12,617,035	15,341,695	17,586,488	15,758,747
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	10.9%	12.8%	14.2%	11.7%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	18,200	18,500	18,830	19,355
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	Description	As of the specified quarter ended for each fiscal year			
		2011-12	2012-13	2013-14	2014-2015
H.1	Cash, excluding borrowed funds		3,154,779	-2,049,891	4,368,302
H.2	Cash, borrowed funds only		0	2,049,891	0
H.3	Total Cash (H.1+ H.2)	0	3,154,779	0	4,368,302

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	114,078,996	120,490,528	59,239,058	49.2%
I.2	Other Financing Sources (Object 8900)	13,128,094	13,128,094	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	127,207,090	133,618,622	59,239,058	44.3%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	119,322,038	127,270,883	61,375,665	48.2%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	7,885,052	7,910,638	4,727,846	59.8%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	127,207,090	135,181,521	66,103,511	48.9%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	0	-1,562,899	-6,864,453	
L.	Adjusted Fund Balance, Beginning	17,321,646	17,321,646	17,321,646	
L.1	Fund Balance, Ending (C. + L.2)	17,321,646	15,758,747	10,457,193	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	13.6%	11.7%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
			Permanent		Temporary			
	Total Cost Increase	% *						
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPS, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? NO
This year?
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)