

PERALTA COMMUNITY COLLEGE DISTRICT
Board of Trustees Agenda Report
For the Trustee Meeting Date of March 10, 2015

ITEM TITLE:

Consider approval of Measure A and E Bond Budget Transfers and Appropriations for Program Management (No. 77 and 79) and the College of Alameda Veterans Center (No. 78).

SPECIFIC BOARD ACTION REQUESTED:

Approval is requested for three (3) budget transfers.

ITEM SUMMARY

Staff will obtain signatures from the Administration (Vice Chancellor of Finance and Administration, Vice Chancellor of General Services, and the Chancellor) for these budget transfers and appropriations for the March 10, 2015 Board meeting. On June 23, 2009, the Board of Trustees approved the Bond Measure (A and E) Spending Plan, which included budget appropriations, cash flow projections, and budget transfer procedures.

Budget Transfer No. 77 (\$1,525,152) is allocated from Measure E to cover Program Management, including in-house overhead cost. The allocation is transferred from Measure E Interest account to the Bond Overhead account (#2300).

Measure E Budget Transfer No. 77

#	Project Name	Current Budget	Revised Budget	Transfer Amount
Transfer To:				
2300	Measure E Overhead	\$15,388,026	\$16,913,178	\$1,525,152
	Total Transfer			\$1,525,152
Transfer From:				
	Measure E Interest	\$6,605,834	\$5,080,682	\$1,525,152
	Total Transfer			\$1,525,152

Description: Move funds from Interest to Bond program management overhead.

Budget Transfer No. 78 (\$395,000) will pay for the remodel of the Veterans Center in Building G, a portion of the existing building to accommodate a modernization for the Veterans Center. This budget transfer will pay for the project costs to include the Division of the State Architect (DSA) fees, architectural and engineering services, hazardous material survey and monitoring, printing and distribution, advertisements and notices, bidding costs, construction work, construction administration, furniture and equipment move-in and move out, signage, maintenance and operations, and other construction contingency.

The transferred amount is allocated from the College of Alameda Measure A - Swing Space project account (#2399) to the College of Alameda - Veterans Center in Building G project account (#2438).

Measure A Budget Transfer No. 78

#	Project Name	Current Budget	Revised Budget	Transfer Amount
Transfer To:				
2438	Veterans Center in Building G at College of Alameda	-	\$395,000	\$395,000
	Total Transfer			\$395,000
Transfer From:				
2399	COA Swing Space	\$2,298,612	\$1,903,612	\$395,000
	Total Transfer			\$395,000

Description: The funds are allocated from Measure A to the Veterans Center Project.

Budget Transfer No. 79 (\$1,250,000) is apportioned from Measure A Bond Funds to pay for program management overhead cost. This allotment is transferred from Measure E Unallocated Funds accounts (#0000) to the Bond Overhead account (#2300).

Measure A Budget Transfer No. 79

#	Project Name	Current Budget	Revised Budget	Transfer Amount
Transfer To:				
2300	Bond Overhead	\$15,388,026	\$16,638,026	\$1,250,000
	Total Transfer			\$1,250,000
Transfer From:				
0000	Measure E Unallocated Funds	\$1,250,000	-	\$1,250,000
	Total Transfer			\$1,250,000

Description: Allocation of funds from Unallocated Funds to Bond Overhead. These funds are allocated to cover program management overhead cost.

SOURCE OF FUNDS (AND FISCAL/BUDGETARY IMPACT):

Measure E &

Measure A, approved by the voters in Peralta’s constituency and authorized under in Resolution 05/06-45, Exhibit A-1, District-Wide, support services for the “acquisition, construction, repair, refurbishment, equipping, upgrading, and modernization of classrooms, campuses, buildings, facilities, and grounds throughout the District.”

BACKGROUND/ANALYSIS:

Staff will implement the standard procedures to finalize the approval of these budget transfers and appropriations. The Vice Chancellor of General Services will collaborate with College Presidents, Vice Chancellor of Finance & Administration, and the Chancellor immediately upon the approval the above budget transfers and appropriations.

DELIVERABLES AND SCOPE OF WORK:

Not Applicable

ANTICIPATED COMPLETION DATE:

The anticipate budget transfer completion date is within 30 days.

ALTERNATIVES/OPTIONS:

Not Applicable

EVALUATION AND RECOMMENDED ACTION:

The administration recommends the approval of this budget transfer no. 77, 78, and 79.

OTHER DEPARTMENTS IMPACTED BY THIS ACTION (E.G. INFORMATION TECHNOLOGY):

YES _____ NO X

COMMENTS: None

WHO WILL BE PRESENTING THIS ITEM AT THE BOARD MEETING? (Vice Chancellor Ikharo)

(*****Board contract approval is subject to negotiation and execution by the Chancellor.)

DOCUMENT PREPARED BY:

Prepared by: Dr. Sadiq B. Ikharo
Vice Chancellor of General Services

Date: February 26, 2015

DOCUMENT PRESENTED AND APPROVED BY:

Presented and approved by: Dr. Sadiq B. Ikharo
Vice Chancellor of General Services

Date: February 26, 2015

FINANCE DEPARTMENT REVIEW

Finance review required Finance review *not* required

If Finance review is required, determination is: Approved Not Approved

If not approved, please give reason: _____

Signature: Susan Rinne
Susan Rinne, Interim Vice Chancellor for Finance and Administration

GENERAL COUNSEL (Legality and Format/adherence to Education Codes):

Legal review required Legal review *not* required

If Legal review is required, determination is: Approved Not Approved

Signature: Thuy Thi Nguyen
Thuy Thi Nguyen, General Counsel

CHANCELLOR'S OFFICE APPROVAL

Approved, and Place on Agenda Not Approved, but Place on Agenda

Signature: José M. Ortiz
Dr. José M. Ortiz, Chancellor

2/4/15 - Finance
RM



PERALTA COMMUNITY COLLEGE DISTRICT
Department of General Services
333 East Eighth Street
Oakland, California 94606

ORIGINAL

Measure A Budget Transfer

Campus: College of Alameda

Transfer # DA: 78

Date 2/2/2015

Transfer Amounts

#	Project Name	Current Budget	Revised Budget	Transfer Amount
Transfer To:				
2438	Veterans Center in Building G at College of Alameda	-	395,000	395,000
	Total Transfer			395,000
Transfer From:				
2399	COA Swing Space	2,298,612	1,903,612	395,000
	Total Transfer			395,000

Description:

These funds are being re-allocated from the COA Swing Space Project to the College of Alameda Veterans Center in Building G.

Joi Lin Blake

Dr. Joi Lin Blake, President of the College of Alameda

2/2/15

Date

Sadiq B. Ikharo

Dr. Sadiq B. Ikharo, Vice-Chancellor of General Services

2/2/15

Date

Susan Rinne, Interim Vice-Chancellor of Finance & Administration
Date

Dr. José M. Ortiz, Chancellor
Date



