Multi Year Projections
April 14, 2015

State Cola	0%	0%	1.57%	0.85%	1.58%	2.10%	2.50%
FTES	16,447.47	18,099.08	18,584.33	19,507.00	19,507.00	19,507.00	19,507.00
				Estimated	**Estimated**	**Estimated**	**Estimated**
Revenue	**2011-2012**	**2012-13**	**2013-14**	**2014-15**	**2015-16**	**2016-17**	**2016-17**
Computational Revenue	91,166,561.25	100,505,696.36	99,684,821.74	103,257,276.00	106,329,451.00	108,315,759.00	110,694,601.00
State Aid	*62,781,630.95*	*45,073,803.00*	*53,065,413.00*	*53,891,761.00*	*54,192,777.00*	*63,391,721.00*	*65,770,563.00*
Property Taxes	*21,827,384.37*	*33,435,133.05*	*26,040,252.10*	*28,645,643.00*	*29,218,556.00*	*29,218,556.00*	*29,218,556.00*
EPA	-	*15,325,161.00*	*14,425,273.00*	*14,425,273.00*	*14,425,273.00*	*7,212,637.00*	*7,212,637.00*
98% of Enrollment Fees	*6,557,545.93*	*6,671,599.31*	*6,153,883.64*	*6,294,599.00*	*8,492,845.00*	*8,492,845.00*	*8,492,845.00*
Federal Revenue	-	-	10,816.00	-	-	-	-
State Revenue	3,717,114.94	1,631,703.00	420,565.61	2,057,059.00	7,941,660.53	2,100,257.24	2,152,763.67
Lottery Revenue	2,288,664.61	2,316,076.80	2,486,121.26	2,372,580.00	2,510,189.64	2,510,189.64	2,510,189.64
Local Revenue	7,770,329.61	6,941,097.22	10,261,673.97	10,954,529.00	10,954,529.00	11,173,619.58	11,397,091.97
Transfers In	7,919,809.00	9,152,115.92	11,188,144.56	12,128,104.00	12,128,104.00	12,128,104.00	12,128,104.00
Total Revenue	**112,862,479.41**	**120,546,689.30**	**124,052,143.14**	**130,769,548.00**	**139,863,934.17**	**136,227,929.46**	**138,882,750.28**
Expenditures							
Salaries	59,714,938.04	58,184,959.85	62,044,751.01	62,151,895.00	63,430,614.00	64,382,073.21	65,347,804.31
Benefits	33,963,291.80	37,217,037.58	36,875,804.59	39,759,030.00	40,949,250.30	42,332,397.30	43,492,809.30
Supplies	899,216.25	651,351.30	716,110.10	923,271.00	932,503.71	941,828.75	951,247.03
Operating Expenses	12,490,173.97	11,894,588.57	14,059,745.68	16,153,931.00	16,477,009.62	16,806,549.81	17,142,680.81
Captial Outlay	159,534.14	180,109.97	327,151.36	519,066.00	524,256.66	529,499.23	534,794.22
Other Outgo	6,625,398.89	9,613,258.44	7,054,449.20	7,914,217.00	8,737,032.00	14,283,094.00	15,354,651.00
Total Expenditures	**113,852,553.09**	**117,741,305.71**	**121,078,011.94**	**127,421,410.00**	**131,050,666.29**	**139,275,442.30**	**142,823,986.67**
Change in Fund Balance:	(990,073.68)	2,805,383.59	2,974,131.20	3,348,138.00	8,813,267.88	(3,047,512.84)	(3,941,236.39)
(Revenue lesss Expenditures)							
Beginning Fund Balance	11,007,969.67	10,017,895.99	12,823,279.58	15,069,818.85	18,417,956.85	27,231,224.73	24,183,711.90
Prior Year Audit Adjustments	-	0	(727,591.93)	0	0	0	0
Ending Fund Balance	10,017,895.99	12,823,279.58	15,069,818.85	18,417,956.85	27,231,224.73	24,183,711.90	20,242,475.51
Carryover Reserves:			1,126,556.00	445,942.00	5,852,100.00	5,852,100.00	5,852,100.00
Health Fees			671,867.00	286,810.00			
Faculty Staff Development			114,171.00	159,132.00			
Indirect Cost			340,518.00	-	-	-	-
One time dollars from State					5,852,100.00	5,852,100.00	5,852,100.00
Reserve amount			13,943,262.85	17,972,014.85	21,379,124.73	18,331,611.90	14,390,375.51
% of Expenditures			11.52%	14.10%	16.31%	13.16%	10.08%