

**PERALTA COMMUNITY COLLEGE DISTRICT  
RESOLUTION 15/16-22**

**SUPPORT FOR THE BROOKLYN BASIN AFFORDABLE HOUSING PROJECT**

WHEREAS, a significant number of Peralta Community College District's students and/or families reside in the City of Oakland; and

WHEREAS, the severe lack of affordable housing in the City of Oakland impacts large numbers of Peralta Community College District ("PCCD") students and their families, taxing their financial resources and/or inhibiting their ability to find safe, quality housing, which burdens can impede their ability to succeed academically; and

WHEREAS, in 2006 the Oak to Ninth (now Brooklyn Basin) Community Benefits Coalition negotiated a Cooperation Agreement with the former Redevelopment Agency of the City of Oakland (now the Oakland Redevelopment Successor Agency) requiring the Agency to construct 465 affordable housing units on the Brooklyn Basin site (the "*Brooklyn Basin Project*"); and

WHEREAS, this Cooperation Agreement is a "Recognized Obligation" of the Oakland Redevelopment Successor Agency as defined by Section 34171(g) of the Health and Safety Code of the State of California; and

WHEREAS, the Oakland Redevelopment Successor Agency now wishes to request that the California Department of Finance issue a Final and Conclusive Enforceable Obligation Determination so that construction on the Brooklyn Basin Project can commence; and

WHEREAS, PCCD is a taxing entity that receives and benefits from allocations of property tax revenues under the process governing successors to redevelopment agencies pursuant to the Dissolution Act; and

WHEREAS, the combined market rate and affordable portions of the Brooklyn Basin Project, once completed and occupied, is expected to result in an net increase in residual tax revenues to PCCD in an amount estimated to be \$1.4 million over an 8 year period; and

NOW THEREFORE, BE IT RESOLVED that the Board of Trustees for PCCD supports the Oakland Redevelopment Successor Agency's request for a Final and Conclusive Determination by the California Department of Finance that the 2006 Cooperation Agreement between the former Redevelopment Agency of and the Brooklyn Basin Community Benefits Coalition is an "Enforceable Obligation" as described in Section 34177.5 (i) of the Health and Safety Code of the State of California.

PASSED AND ADOPTED by this 26<sup>th</sup> day of January 2016 by the Board of Trustees of the Peralta Community College District.

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Jowel C. Laguerre  
Chancellor  
Secretary of the Board of Trustees  
Peralta Community College District