

BOARD OF TRUSTEES
PERALTA COMMUNITY COLLEGE DISTRICT
COUNTY OF ALAMEDA, STATE OF CALIFORNIA

RESOLUTION NO. 15/16-46

AMENDED RESOLUTION AUTHORIZING THE ISSUANCE AND
SALE OF NOT TO EXCEED \$115,000,000 OF GENERAL
OBLIGATION REFUNDING BONDS OF THE PERALTA
COMMUNITY COLLEGE DISTRICT AND THE TAKING OF
CERTAIN ACTIONS IN CONNECTION THEREWITH

WHEREAS, this Board of Trustees (the “Board”) of the Peralta Community College District (herein called the “District”) of the County of Alameda, California (the “County”), issued or caused to be issued its Peralta Community College District 2007 General Obligation Bonds, Election of 2006, Series B, pursuant to a resolution adopted by the Board of Trustees of the District on September 18, 2007 and its Peralta Community College District 2009 General Obligation Bonds, 2006 Election, Series C, pursuant to a resolution adopted by the Board on July 21, 2009 (collectively, the “Outstanding Bonds”), as follows;

<u>Bond Issuance</u>	<u>Issuance Date</u>	<u>Original Principal Amount</u>
Election of 2006, Series B	November 27, 2007	\$100,000,000
2006 Election, Series C	September 15, 2009	\$100,000,000

WHEREAS, said Outstanding Bonds were issued in order to finance the acquisition, construction and rehabilitation of school facilities of the District;

WHEREAS, this Board has heretofore adopted Resolution No. 15/16-43 (the “Original Resolution”) authorizing the issuance and sale of not to exceed \$85,000,000 of one or more series of refunding bonds of the District and the designation of said bonds as the “Peralta Community College District 2016 General Obligation Refunding Bonds, Series A” (herein called the “Refunding Bonds”) to refund all or a portion of the Outstanding Bonds (such bonds to be refunded being referred to herein as the “Prior Bonds”);

WHEREAS, the District has determined that additional series of Prior Bonds may satisfy the debt service savings test set forth in the Original Resolution;

WHEREAS, the District deems it necessary and desirable to amend the Original Resolution to increase the authorized amount of Refunding Bonds to \$115,000,000;

NOW, THEREFORE, THE BOARD OF TRUSTEES OF PERALTA COMMUNITY COLLEGE DISTRICT DOES HEREBY RESOLVE, DETERMINE AND ORDER, AS FOLLOWS:

Section 1. Recitals. All of the above recitals are true and correct.

Section 2. Authorization of Increased Principal Amount of Refunding Bonds.
The Board hereby amends and restates the aggregate principal amount of Refunding Bonds authorized to be sold pursuant to Resolution No. 15/16-43 from an amount not to exceed \$85,000,000 to an amount not to exceed \$115,000,000.

Section 3. Official Statement. The Board hereby authorizes the amendment of the Preliminary Official Statement dated as of May 24, 2016 to reflect the amended and restated aggregate principal amount of Refunding Bonds to be sold, and the delivery of one or more Official Statements relating to the Refunding Bonds (each, an “Official Statement”), with such changes, additions and corrections as may be hereafter approved by the President of the Board, the Chancellor, the Vice Chancellor, Finance and Administration, or such other officer of the District designated by the President of the Board, the Chancellor or the Vice Chancellor, Finance and Administration for the purpose (each, an “Authorized District Representative”).

Section 4. Ratification of Actions. The Original Resolution has not been amended except as expressly set forth herein, and except as expressly set forth herein, the Original Resolution shall remain in full force and effect. All actions heretofore taken by District staff and consultants in connection with the authorization and marketing of the Refunding Bonds are hereby ratified and approved.

Section 15. Effective Date. This Amended Resolution shall take effect from and after its adoption.

PASSED AND ADOPTED this 14th day of June, 2016, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

APPROVED:

President of the Board of Trustees
of the Peralta Community College District

ATTEST:

Secretary of the Board of Trustees
of the Peralta Community College District

SECRETARY'S CERTIFICATE

I, the Secretary of the Board of Trustees of the Peralta Community College District, County of Alameda, California, hereby certify as follows:

The attached is a full, true and correct copy of a resolution duly adopted at a regular meeting of the Board of Trustees of said District duly and regularly held at the regular meeting place thereof on June 14, 2016, and entered in the minutes thereof, of which meeting all of the members of said Board of Trustees had due notice and at which a quorum thereof was present; and at said meeting said resolution was adopted by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

An agenda of said meeting was posted at least 72 hours before said meeting at 333 East Eighth Street, Oakland, California, a location freely accessible to members of the public, and a brief description of said resolution appeared on said agenda. A copy of said agenda is attached hereto.

I have carefully compared the same with the original minutes of said meeting on file and of record in my office. Said resolution has not been amended, modified or rescinded since the date of its adoption, and the same is now in full force and effect.

WITNESS my hand this ____ day of _____, 2016.

Secretary of the Board of Trustees
of the Peralta Community College District