

PERALTA COMMUNITY COLLEGE DISTRICT

Board of Trustees Agenda Report For the Trustee Meeting Date of June 14, 2016

ITEM TITLE:

Consider approval of Measure A Budget Transfer and Appropriations No. 91

SPECIFIC BOARD ACTION REQUESTED:

Approval is requested to transfer and appropriate Measure A Budget Transfer No. 91 to move funds for the FPPs for: Laney Theater, Merritt Horticulture, and COA Auto Tech.

ITEM SUMMARY

Approval is requested to transfer and appropriate Measure A funds to pay for the production of the FPPs (Final Project Plan) for the Laney Theater, Merritt Horticulture, and COA Auto Tech projects to be submitted to the State Chancellors office.

The Measure A budget transfer procedures establish a transparent mechanism to document, provide approval for, and create accountability related to college-driven program allocation and funding redirections. It also assures that Measure A allocation remain consistent within the allocation categories.

With the intent of full disclosure and to demonstrate the support of the executive administration for this budget transfers and appropriations, signatures of support will be obtained from the Executive Administration such as the Chancellor and Vice Chancellor of Finance and Administration.

SOURCE OF FUNDS (AND FISCAL/BUDGETARY IMPACT):

Measure A, approved by the voters in Peralta's constituency and authorized under in Resolution 05/06-45, Exhibit A-1, District-Wide, support services for the "acquisition, construction, repair, refurbishment, equipping, upgrading, and modernization of classrooms, campuses, buildings, facilities, and grounds throughout the District."

BACKGROUND/ANALYSIS:

On June 23, 2009, the Board of Trustees approved the Bond Measure (A and E) Spending Plan, which included a breakdown of budget appropriations, cash flow projections, and budget transfer procedures. The Measure A budget included all current and future projects totaling the \$390 million bond amount. At that time, the Board also approved the process for future budget transfers from one project to another, which included District and College approvals and subsequent approval by the Board of Trustees.

In accordance with the Board approved Bond Measure Spending Plan, a budget transfer form has been prepared for each budget transaction. The transaction indicates the current budget, revised or new budget and the transfer amount, for both the budget that is being increased (credit) and the budget that is being decreased (debit). Following is the budget transfer summary for Budget Transfer No. 91 in the amount of \$20,020:

Measure A Budget Transfer No. 91

#	Project Name	Current Budget	Revised Budget	Transfer Amount
Transfer To:				
2463	Merritt Horticulture	42,200	48,450	6,250
2481	Laney Theater	0	7,520	7,520
2482	COA Auto Tech	0	6,250	6,250
	Total Transfer			20,020
Transfer From:				
2428	Merritt Unallocated Funds	231,492	225,242	6,250
2314	Laney Bldg. Modernization (Small Jobs)	239,942,216	239,934,696	7,520
2420	COA Unallocated Funds	976,190	969,940	6,250
	Total Transfer			20,020

Description: Allocation of funds from Merritt and COA Unallocated Funds and Laney Bldg. Modernization to Merritt Horticulture, COA Auto Tech, and Laney Theater. These funds are allocated to cover the cost for the FPP's that are required to go to the State Chancellors Office.

The Chancellor recommends approval.

DELIVERABLES AND SCOPE OF WORK:

Not Applicable

ANTICIPATED COMPLETION DATE:

The anticipate budget transfer completion date is within 30 days.

ALTERNATIVES/OPTIONS:

Not Applicable

EVALUATION AND RECOMMENDED ACTION:

Approval is recommended for Bond Measure Budget Transfer No. 91.

OTHER DEPARTMENTS IMPACTED BY THIS ACTION (E.G. INFORMATION TECHNOLOGY):

YES _____ No X

COMMENTS: None

WHO WILL BE PRESENTING THIS ITEM AT THE BOARD MEETING? Vice Chancellor Little

(*****Board contract approval is subject to negotiation and execution by the Chancellor.)

DOCUMENT PREPARED BY:

Prepared by: VC Ron Little

DOCUMENT PRESENTED AND APPROVED BY:

Presented and approved by: VC Ron Little

FINANCE DEPARTMENT REVIEW

Finance review required Finance review *not* required

If Finance review is required, determination is: Approved Not Approved

If not approved, please give reason: _____

Signature: Ronald D. Little II
Ron Little, Vice Chancellor for Finance and Administration

GENERAL COUNSEL (Legality and Format/adherence to Education Codes):

Legal review required Legal review *not* required

If Legal review is required, determination is: Approved Not Approved

Signature: Nitasha Sawhney
Nitasha Sawhney, Acting, General Counsel

CHANCELLOR'S OFFICE APPROVAL

Approved, and Place on Agenda Not Approved, but Place on
Agenda

Signature: Dr. Jowel C. Laguerre
Dr. Jowel C. Laguerre, Chancellor