



Peralta Community College District
2016-17 Final Budget

Presented to the
Board of Trustees
September 13, 2016

PCCD - 2016-17 Final Budget

Budget Augmentations - State Budget Act of 2016-17	In Millions (System wide)	Restricted/ Unrestricted	PCCD In Millions
Implement workforce recommendations of BOG Task force	\$200	Restricted	\$2.1
Fund deferred maintenance and instructional equipment (one time)	\$185	Restricted	\$3.1
Fund 2 % enrollment growth	\$115	Unrestricted	\$0.0
Mandate Reimbursement (one-time)	\$105	Unrestricted	\$1.8
Base Increase/Operating Costs	\$75	Unrestricted	\$1.1
Proposition 39 (one-time)	\$49	Restricted	\$0.7
Make CTE Pathways Initiative ongoing	\$48	Restricted	TBD
Augment Basic Skills Initiative (over three years)	\$30	Restricted	\$5.9
Fund Innovation Awards at community colleges (one time)	\$25	Restricted	TBD
Online Education	\$20	Restricted	TBD
College Promise Program	\$15	Restricted	TBD
Increase funding for Institutional Effectiveness Initiative	\$10	Restricted	\$0.1
Fund development of "zero-textbook-cost" degree programs (one time)	\$5	Restricted	TBD
Improve system wide data security	\$3	Restricted	TBD
Increase apprenticeship reimbursement rate	\$2	Restricted	TBD

New State funding = approximately 73% RESTRICTED and 27% UNRESTRICTED

Please see pages 10 & 11 of 2016-17 Final Budget Book for more detailed assumptions

PCCD - General Fund Unrestricted

	2015-16 Estimated Actuals	2016-17 Tentative Budget	2016-17 Final Budget
State & Local Revenues	137,109,391	131,507,468	129,781,501
Transfers In	10,693,785	11,769,863	11,519,863
TOTAL REVENUES	147,803,176	143,277,331	141,301,364
Academic Salaries	47,746,923	45,170,342	45,259,372
Classified Salaries	25,894,175	27,258,417	27,595,590
Benefits	42,162,073	42,922,657	42,531,759
Books, Supplies, Services	20,038,379	20,972,727	18,083,745
Equipment	987,132	203,734	228,226
Debt Service & Other Transfers	<u>11,153,796</u>	<u>6,683,532</u>	<u>6,708,318</u>
TOTAL EXPENDITURES	147,982,480	143,211,409	140,407,010

PCCD - General Fund Unrestricted Revenues

	2016-17 Tentative Budget	2016-17 Final Budget	Δ (Final – Tentative)
State Revenues (Apportionment)	80,295,970	80,687,508	391,538
Property Taxes (Apportionment)	30,235,225	31,392,075	1,156,850/ +1.4%
Other State Revenues	9,064,673	5,460,818	(3,603,855)/ -39%
Non Resident Tuition	9,396,100	9,546,100	150,000/ +1.5%
Other Local/ Transfers In	<u>14,285,363</u>	<u>14,214,863</u>	<u>(70,500)/ -0.5%</u>
TOTAL REVENUES	143,277,331	141,301,364	(1,975,967)/ -1.4%

PCCD - General Fund Unrestricted Expenditures

	2016-17 Tentative Budget	2016-17 Final Budget	Δ (Final – Tentative)
Academic/Full Time Faculty	25,464,372	25,464,372	-0-
Academic Administrators	6,035,232	5,918,147	(117,085)/ -1.9%
Part Time/ Other Faculty	13,670,738	13,876,853	206,115/ +1.5%
Classified Staff	22,959,162	23,262,165	303,003/ +1.3%
Classified Administrators	4,299,255	4,333,425	34,170/ +0.8%
Benefits	42,922,657	42,531,759	(390,898)/ -0.9%
Books/ Supplies	710,242	763,922	53,680/ +7.5%
Operational Expenses	20,262,485	17,319,823	(2,942,662)/ -14%
Equipment	203,734	228,226	24,492/ +12%
Transfers Out	<u>6,683,532</u>	<u>6,708,318</u>	<u>24,786/ +0.4%</u>
TOTAL EXPENDITURES	143,211,409	140,407,010	(2,804,339)/ -19.5%

PCCD - General Fund Unrestricted Fund Balance

	2015-16 Estimated Actuals	2016-17 Tentative Budget	2016-17 Final Budget
Operating Surplus/ (Deficit) <i>Revenues less Expenditures</i>	(179,305)	65,922	894,354
Beginning Fund Balance	14,897,763	13,779,038	13,779,038
Audit Adjustment	(939,421)	---	---
Ending Fund Balance	13,779,038	13,844,960	14,673,392
Reserve Level	10.0%	10.4%	11.1%

PCCD - Measure B / Parcel Tax

	2016-17 Tentative Budget	2016-17 Final Budget
Total Revenues	8,060,000	8,060,000
Part Time Academic	6,570,000	6,570,000
Classified Salaries	345,017	345,017
Benefits	643,439	643,439
Books/ Supplies/ Equip	<u>501,544</u>	<u>501,544</u>
Total Expenditures	8,060,000	8,060,000

PCCD - Measure B / Parcel Tax

	2015-16 Estimated Actuals	2016-17 Final Budget
Beginning Fund Balance	1,839,994	1,066,604
Operational Surplus/ (Deficit)	(773,390)	-0-
Ending Fund Balance	1,066,604	1,066,604

PCCD - Other Funds Highlights

Fund 11	–	General Fund Restricted
Fund 03	–	Fee Based Instruction Fund
Fund 07	–	Bookstore Commission Fund
Fund 10	–	Facility Rentals Fund
Fund 30	–	Contract Education Fund
Fund 59	–	Parking Fees Fund
Fund 61	–	Capital Outlay Fund
Fund 63	–	Measure A Bond Fund
Fund 65	–	Measure E Bond Fund
Fund 68	–	Child Development Fund
Fund 69	–	OPEB Reserve Fund
Fund 71	–	Trust & Agency Fund
Fund 80	–	Self Insurance Fund
Funds 81 to 84	–	College Students Center Funds
Fund 89	–	Financial Aid Fund

Please see pages 20 to 37 of 2016-17 Final Budget Book for summaries

Thank you.

Questions?