

**PERALTA COMMUNITY COLLEGE DISTRICT
Board of Trustees Agenda Report
For the Trustee Meeting Date of September 13, 2016**

ITEM TITLE:

California Community Colleges Chancellor's Office Quarterly Financial Status Report.

SPECIFIC BOARD ACTION REQUESTED:

Consider approval of the District's fiscal year 2015-16 fourth quarter CCFS 311Q report.

ITEM SUMMARY: (PLEASE DISCUSS THIS ITEM)

The CCFS-311Q is the State Chancellor's Office Quarterly Financial Status Report summarizing and communicating the results of the budgetary decisions and transactions made by the District through the fourth quarter of fiscal year 2015-16.

SOURCE OF FUNDS (AND FISCAL/BUDGETARY IMPACT):

Not applicable.

BACKGROUND/ANALYSIS:

Through the fourth quarter of the fiscal year, the District's Unrestricted General Fund recognized revenues of \$142.4 million and expended \$150.6 million. This imbalance is usual and attributed to the activity the District will record with the year-end process, such as recording the year-end accounts receivables from the State and other agencies, State Deferrals of apportionment payments, and interfund transfers. This report has been completed and was submitted on time to the State Chancellor's Office and in accordance with the District's Financial Reporting Calendar.

DELIVERABLES/SCOPE OF WORK:

Not applicable.

ANTICIPATED COMPLETION DATE:

August 15, 2016.

ALTERNATIVES/OPTIONS:

Not applicable.

EVALUATION AND RECOMMENDED ACTION:

Approve the District's 2015-16 fourth quarter CCFS 311Q report.

OTHER DEPARTMENTS IMPACTED BY THIS ACTION (E.G. INFORMATION TECHNOLOGY):

YES _____ NO X

COMMENTS:

WHO WILL BE PRESENTING THIS ITEM AT THE BOARD MEETING?

Vice Chancellor Little

(*****Board contract approval is subject to negotiation and execution by the Chancellor.)

DOCUMENT PREPARED BY:

Prepared by: Ron Little Date: 8/15/16
Ron Little, Vice Chancellor for Finance & Administration

DOCUMENT PRESENTED AND APPROVED BY:

Presented and approved by: Ron Little Date: 8/15/16
Ron Little, Vice Chancellor for Finance and Administration

FINANCE DEPARTMENT REVIEW

Finance review required Finance review *not* required

If Finance review is required, determination is: Approved Not Approved

If not approved, please give reason: _____

Signature: Ron Little Date: 8/15/16
Ron Little, Vice Chancellor for Finance and Administration

GENERAL COUNSEL (Legality and Format/adherence to Education Codes):

Legal review required Legal review *not* required

If Legal review is required, determination is: Approved Not Approved

Signature: _____ Date: _____
Nitasha Sawhney, Acting General Counsel

CHANCELLOR'S OFFICE APPROVAL

Approved, and Place on Agenda Not Approved, but Place on Agenda

Signature: Dr. Jowel C. Laguerre Date: _____
Dr. Jowel C Laguerre, Chancellor

