

**PERALTA COMMUNITY COLLEGE DISTRICT  
Board of Trustees Agenda Report  
For the Trustee Meeting Date of December 13, 2016**

**ITEM TITLE:**

California Community Colleges Chancellor's Office Quarterly Financial Status Report.

**SPECIFIC BOARD ACTION REQUESTED:**

Consider approval of the District's fiscal year 2016-17 first quarter CCFS 311Q report.

**ITEM SUMMARY: (PLEASE DISCUSS THIS ITEM)**

The CCFS-311Q is the State Chancellor's Office Quarterly Financial Status Report summarizing and communicating the results of the budgetary decisions and transactions made by the District through the first quarter of fiscal year 2016-17.

**SOURCE OF FUNDS (AND FISCAL/BUDGETARY IMPACT):**

Not applicable.

**BACKGROUND/ANALYSIS:**

Through the fourth quarter of the fiscal year, the District's Unrestricted General Fund recognized revenues of \$28.6 million and expended \$30.7 million. This imbalance is usual and attributed to the fact that property taxes are not received in equal monthly payments. This report has been completed and was submitted on time to the State Chancellor's Office and in accordance with the District's Financial Reporting Calendar.

**DELIVERABLES/SCOPE OF WORK:**

Not applicable.

**ANTICIPATED COMPLETION DATE:**

November 15, 2016.

**ALTERNATIVES/OPTIONS:**

Not applicable.

**EVALUATION AND RECOMMENDED ACTION:**

Approve the District's 2016-17 first quarter CCFS 311Q report.

**OTHER DEPARTMENTS IMPACTED BY THIS ACTION (E.G. INFORMATION TECHNOLOGY):**

YES \_\_\_\_\_ NO   X  

**COMMENTS:**

**WHO WILL BE PRESENTING THIS ITEM AT THE BOARD MEETING?**

Vice Chancellor Little

(\*\*\*\*\*Board contract approval is subject to negotiation and execution by the Chancellor.)

**DOCUMENT PREPARED BY:**

Prepared by: *Ron Little* Date: 11/16/16

Ron Little, Vice Chancellor for Finance & Administration

**DOCUMENT PRESENTED AND APPROVED BY:**

Presented and approved by: *Ron Little* Date: 11/16/16

Ron Little, Vice Chancellor for Finance and Administration

**FINANCE DEPARTMENT REVIEW**

Finance review required  Finance review *not* required

If Finance review is required, determination is:  Approved  Not Approved

If not approved, please give reason: \_\_\_\_\_

Signature: *Ron Little* Date: 11/16/16

Ron Little, Vice Chancellor for Finance and Administration

**GENERAL COUNSEL (Legality and Format/adherence to Education Codes):**

Legal review required  Legal review *not* required

If Legal review is required, determination is:  Approved  Not Approved

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Nitasha Sawhney, Acting General Counsel

**CHANCELLOR'S OFFICE APPROVAL**

Approved, and Place on Agenda  Not Approved, but Place on Agenda

Signature: *Dr. Jowel C. Laguerre* Date: \_\_\_\_\_

Dr. Jowel C Laguerre, Chancellor