

**PERALTA COMMUNITY COLLEGE DISTRICT
Board of Trustees Agenda Report
For the Trustee Meeting Date of December 13, 2016**

ITEM TITLE:

Selection of External Auditors.

SPECIFIC BOARD ACTION REQUESTED:

Consider approval to enter into an Agreement with Vavrinek, Trine, Day & Co., LLP for auditing services.

ITEM SUMMARY: (PLEASE DISCUSS THIS ITEM)

Education Code section 84040, Title 5, section 59102, and the Office of Management and Budget (OMB) Circular A-133 requires that the District conduct an annual audit and that the Board of Trustees review the audit at a public meeting.

District is selecting an independent auditor to perform audits for the District for fiscal years ending in June 30, 2017, June 30, 2018, and June 30, 2019. The audits consist of an annual financial audit, a Measure A Proposition 39 Bond fund financial and performance audit, and the Peralta Colleges Foundation audit.

SOURCE OF FUNDS (AND FISCAL/BUDGETARY IMPACT):

Fund 01 – Unrestricted General Fund

BACKGROUND/ANALYSIS:

The District reached out to prospective public accounting and auditing firms to respond to the Request for Proposal (RFP). Following standard procurement and bidding procedures, the RFP was released on October 21, 2016, and the bid closed on November 15, 2016. One firm submitted a proposal. Vavrinek, Trine, Day & Co., LLP is the District's current external auditor.

DELIVERABLES/SCOPE OF WORK:

Not applicable.

ANTICIPATED COMPLETION DATE:

December 31, 2016.

ALTERNATIVES/OPTIONS:

Not applicable.

EVALUATION AND RECOMMENDED ACTION:

Approval to enter into an agreement with Vavrinek, Trine, Day & Co., LLP for auditing services.

OTHER DEPARTMENTS IMPACTED BY THIS ACTION (E.G. INFORMATION TECHNOLOGY):

YES _____ NO X

COMMENTS:

WHO WILL BE PRESENTING THIS ITEM AT THE BOARD MEETING?

Vice Chancellor Little

(*****Board contract approval is subject to negotiation and execution by the Chancellor.)

DOCUMENT PREPARED BY:

Prepared by: Ron Little Date: 12/05/16
Ronald D. Little II, Vice Chancellor for Finance & Administration

DOCUMENT PRESENTED AND APPROVED BY:

Presented and approved by: Ron Little Date: 12/05/16
Ronald D. Little II, Vice Chancellor for Finance and Administration

FINANCE DEPARTMENT REVIEW

Finance review required Finance review *not* required

If Finance review is required, determination is: Approved Not Approved

If not approved, please give reason: _____

Signature: Ron Little Date: 12/05/16
Ronald D. Little II, Vice Chancellor for Finance and Administration

GENERAL COUNSEL (Legality and Format/adherence to Education Codes):

Legal review required Legal review *not* required

If Legal review is required, determination is: Approved Not Approved

Signature: _____ Date: _____
Nitasha Sawhney, Acting General Counsel

CHANCELLOR'S OFFICE APPROVAL

Approved, and Place on Agenda

Not Approved, but Place on Agenda

Signature: *Jowel C. Laguerre*
Jowel C Laguerre, Chancellor

Date: _____